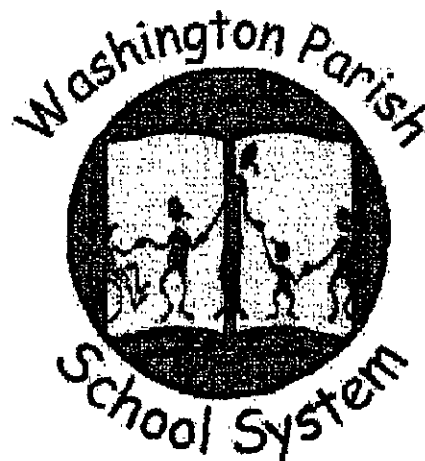


COMPREHENSIVE ANNUAL FINANCIAL REPORT

**For the Fiscal Year
July 1, 2008 - June 30, 2009**



Franklinton, Louisiana

**Mr. Freddie H. Jefferson
President**

**Mr. Darrell Fairburn
Superintendent**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/13/10

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Comprehensive Annual Financial Report
July 1, 2008 – June 30, 2009



Prepared by:
Finance Department

Ms. Beth Fussell
Director of Finance

Ms. Donna Alonzo
Chief Accountant

This report is dedicated
to the Franklinton High
School football team and
their "Journey to the Dome".

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2009**

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WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2009**

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WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

**Comprehensive Annual Financial Report
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WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Comprehensive Annual Financial Report
For the Fiscal Year-Ended June 30, 2009

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INTRODUCTORY SECTION



The road to an undefeated season began
with spring practice.



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL SYSTEM

P.O. BOX 587
FRANKLINTON, LOUISIANA 70438
(985) 839-3435 FAX # (985) 839-5464

December 9, 2009

The Members of the
Washington Parish School Board
Franklinton, Louisiana:

The comprehensive annual financial report of the Washington Parish School Board for the fiscal year ended June 30, 2009, is hereby submitted. State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included. More specific and detailed information pertaining to the School Board's economic and financial status can be found in the management discussion and analysis section of these reports.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the School Board's organizational chart and a list of principal officials. The financial section, which begins on page 1, includes the independent auditors' report, management discussion and analysis section, basic financial statements and the combining and individual fund financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The transmittal letter is designed to complement the management discussion and analysis section, which is on pages 3 through 9 of this report.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended, and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the Reports on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards and the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133, are included in the single audit section of this report.

This report includes all funds and activities for which the School Board exercises financial accountability. The School Board is a legislative body authorized to govern the public education system of Washington Parish, Louisiana. A nine-member board governs the School System with each member serving a concurrent four-year term. The current board is in the third year of its four-year term.

DISTRICT 1 - DAN SLACUM
DISTRICT 2 - KARL L. BICKHAM, JR.
DISTRICT 3 - REV. BRUCE L. BROWN, Sr.

DISTRICT 4 - JOHN E. GRELAND
DISTRICT 5 - MARY ADAMS
DISTRICT 6 - DEWITT PERRY

DISTRICT 7 - LEE ALAN MCCAIN
DISTRICT 8 - MATTHEW TERN
DISTRICT 9 - FREDDIE H. JEFFERSON

It is the responsibility of the School Board to make public education available to the residents of Washington Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for handicapped children and vocational education. The system has a current enrollment of 5,326 which includes 287 pre-kindergarten students.

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, since the School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity.

ECONOMIC CONDITION AND OUTLOOK

Washington Parish, located in rural southeastern Louisiana, covers an area of 676 square miles. It is bordered on the east and north by the Mississippi state line. Its western boundary is Tangipahoa Parish and St. Tammany Parish is to the south. Washington Parish is recognized for the Washington Parish Free Fair, the largest free fair in the world. It is also recognized for its watermelons, dairy cattle, and timber industry, as well as its great hospitality. The population is 45,430 people in approximately 18,000 households.

The economy of Washington Parish is primarily agricultural, with the paper industry and gas pipeline stations providing additional jobs. According to the 2000 census, the median value of owner-occupied housing units is \$54,200 compared to the state value of \$35,000. At the same time, the home ownership rate in Washington Parish is 76.4%, above the state rate of 67.9%.

MAJOR INITIATIVES

During fiscal year 2009, the School Board expended very little on construction in 2009. The tennis courts were completed and the parking area adjacent to it was completed in 2009 at a cost of \$59,800.

Our educational successes can be attributed to our dedicated teachers and staff. We are in the seventh year of a universal 4-year old program, and this year we are in our fifth year of the Reading First Program at every K-3 school.

FINANCIAL INFORMATION

Internal Controls. Management of the School Board is responsible for establishing and maintaining internal controls designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As a part of the School Board's single audit, tests are made to determine the adequacy of internal controls, including that portion related to federal programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2009 provided no instances of material weaknesses in internal controls or significant violations of applicable laws and regulations.

Budgeting Controls. In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the annual appropriated budgets, including all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the function or project level within the individual funds. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control throughout the year. Encumbrances lapse as of the end of each fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

Debt Administration. At June 30, 2009, the School Board had a number of debt issues outstanding totaling \$19,379,000. The School Board is limited by state statute from issuing sales tax bonds in excess of seventy-five percent of the anticipated sales tax revenues.

Cash Management. Cash temporarily idle during the year was invested in demand deposits, money market funds, certificates of deposit, and Louisiana Asset Management Program ("LAMP"). The average yield on investments was 1.47 percent and the School Board earned interest revenue of \$0.3 million on its cash and investments for the year ended June 30, 2009.

The School Board's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or secured by the pledge of securities owned by the financial institution. These pledged securities are held by a mutually agreed upon third-party financial institution in the name of the School Board. All of the investments held by the School Board during the year and at June 30, 2009 are classified in the category of the lowest credit risk as defined by the Governmental Accounting Standards Board.

Long Term Financial Planning. The current significant construction projects for the School Board are anticipated to be completed in fiscal year 2010, and only expenditures to maintain the current state of the buildings and facilities are anticipated. At this time, no additional construction nor any additional debt is anticipated to be incurred by the School Board during the next five years. The number of students has consistently increased and the School Board will continue to seek funding to provide adequate resources for the education of its community. In addition, the School Board annually reviews its budget and operational matters and will continue to assess its long-term financial planning on an annual basis.

Risk Management. The School Board has a limited risk management program for workers' compensation. As part of this comprehensive plan, resources are accumulated in an Internal Service Fund to meet potential losses. In addition, various risk control techniques, including employee accident prevention training, have been implemented to minimize accident-related losses. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$300,000.

OTHER INFORMATION

Independent Audit. State statutes require an annual audit by independent certified public accountants. The accounting and auditing firm of Postlethwaite and Netterville, APAC performed the fiscal year 2009 audit. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act, as amended and related OMB Circular A-133. The independent auditors' report on the financial statements is included in the financial section of this report. The independent auditors' reports related specifically to the Single Audit Act are included in the Single Audit Section.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its comprehensive annual financial report for the fiscal year ended June 30, 2008. The School Board first applied for the Certificate of Achievement (GFOA) in 2004.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The School Board is participating in the Certificate of Excellence in Financial Reporting program sponsored by the Association of School Business Officials, International (ASBO) for the fifth time. The certificate was awarded to the School Board for the first time for its comprehensive annual financial report for the fiscal year ended June 30, 2005. The award certifies that the school system has presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

Both a Certificate of Achievement (GFOA) and a Certificate of Excellence (ASBO) are valid for a period of one year only. We believe our current comprehensive annual financial report continues to conform to the program requirements of both organizations and we are submitting it to GFOA and ASBO to determine its eligibility for each of the certificates.

Acknowledgments: The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Accounting Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Members of the School Board, both individually and collectively, preparation of this report would not have been possible.

Respectfully submitted,

Daniel Fairman

Beth Russell

Alma W. Alonzo

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Washington Parish School
Board, Louisiana

For its Comprehensive Annual

Financial Report

for the Fiscal Year Ended

June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

WASHINGTON PARISH SCHOOL SYSTEM

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Angel Peteman

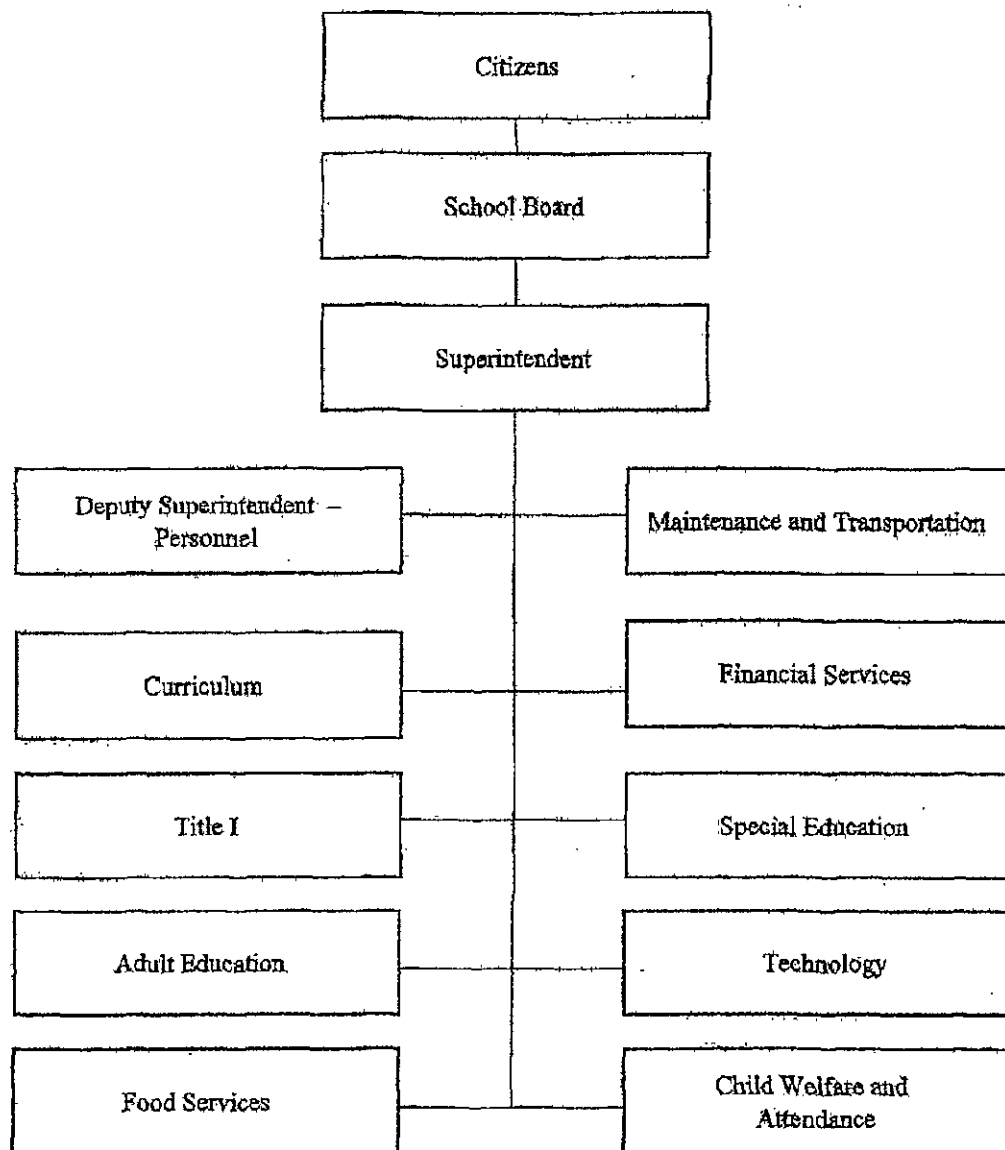
President

John D. Russo

Executive Director

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Organizational Chart



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Principal Officials

SCHOOL BOARD MEMBERS

Freddie H. Jefferson – President	District 9
Dan Slocum	District 1
Karl L. Bickham, Jr.	District 2
Bruce L. Brown	District 3
John Breland	District 4
Mary Adams	District 5
Dewitt Perry	District 6
Lee Alan McCain	District 7
Matthew Tate	District 8

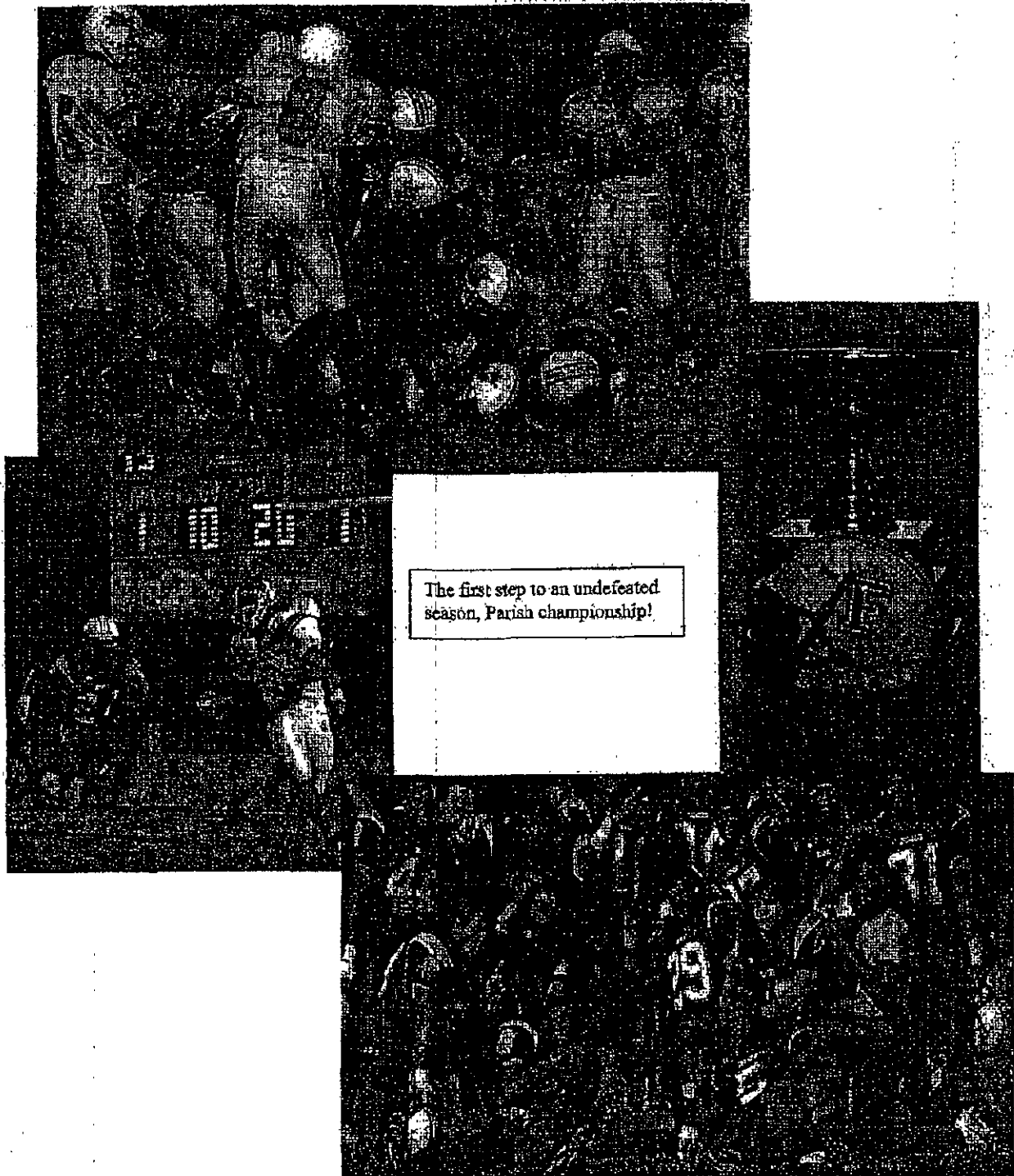
ADMINISTRATIVE OFFICIALS

Superintendent	Darrell Fairburn
Financial Services	Beth Fussell, CPA, Director
Personnel	Richard Kennedy, Assistant Superintendent
Food Services	Marsha Newman, Director
Curriculum	Mary Jones, Supervisor
Title I	T.J. Butler, Supervisor
Maintenance and Transportation	William Brignac, Supervisor
Special Education	Charlotte Fasola, Supervisor
Adult Education	Penny Moses, Supervisor
Technology	Jimmy Thigpen, Coordinator
Child Welfare and Attendance	Frances Varnado, Supervisor

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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FINANCIAL SECTION



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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A Professional Accounting Corporation
Associated Offices in Principal Cities of the United States
www.pncpa.com

Independent Auditors' Report

The Members of the
Washington Parish School Board
Franklinton, Louisiana;

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2009, and the respective changes in financial position, and where applicable, the cash flows, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 13, the School Board adopted the provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions*, (GASB 45), as of July 1, 2008.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2009, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 9 and 45 through 47 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the

information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, schedules of Changes in Assets and Liabilities, Deposits by School, and Compensation Paid to Board Members, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules of Changes in Assets and Liabilities, Deposits by School, and Compensation Paid to Board Members have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Postlethwaite & McHarris

Metairie, Louisiana
December 9, 2009

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Required Supplementary Information -
Management's Discussion and Analysis

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF JUNE 30, 2009

The Management's Discussion and Analysis of the Washington Parish School Board's (the School Board) financial performance presents a narrative overview and analysis of the School Board's financial activities for the year ended June 30, 2009. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

FINANCIAL HIGHLIGHTS

- ★ The School Board's assets exceeded its liabilities at the close of fiscal year 2009 by \$27 million.
- ★ The School Board's expenditures exceeded revenues by \$3.4 million for the year ended June 30, 2009.
- ★ The School Board's general fund expended approximately \$43 million, recognizing a positive change in fund balance of approximately \$0.7 million for the fiscal year ended 2009.

OVERVIEW OF THE FINANCIAL STATEMENTS

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private sector business.

The *statement of net assets* presents information on all of the School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows (e.g., recognition of taxes receivables/uncollected and changes in unused compensated absences).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

Fund financial statements. A *fund* is grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and fiduciary funds.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF JUNE 30, 2009

Governmental funds. *Governmental funds* are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains dozens of individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Title I, School Lunch and Tax District #4 Debt Service.

The remaining funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

The School Board adopts annual appropriated budgets for the General Fund and Special Revenue Funds.

Internal Service Funds. Internal service funds are used to account for charges of fees to departments to help cover the costs of certain services it provides by being self insured. The School Board's workers' compensation program is accounted for in its Internal Service Fund.

Fiduciary Fund. Fiduciary funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School Board's programs. The sole fiduciary fund of the School board is the School Activity Fund, which contains monies belonging to the schools, their students, and clubs and other activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Statement of Net Assets and the Statement of Activities report information about the School Board as a whole and about activities in a way that helps answer the question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the year's revenues and expenses are taken into account regardless of when cash is received or paid.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF JUNE 30, 2009

These two statements report the School Board's net assets and changes in net assets. Increases or decreases in the School Board's net assets are one indicator of whether its financial health is improving or deteriorating. The net assets of the School Board decreased by \$3.4 million or 11.0% in 2009 as compared to an increase of \$1.9 million or 6.5% in 2008.

The Statement of Net Assets and Statement of Activities reflect the School Board's governmental activities (e.g., its basic service), such as instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program ("MFP") Funds, and state and federal grants finance most of these activities. The School Board's workers' compensation programs are accounted for here.

Our analysis below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the School Board's governmental activities. Key fluctuations include the following:

TABLE 1
SUMMARY OF NET ASSETS
June 30, 2009 and 2008

Assets	2009	2008
Current and other assets:		
Cash and cash equivalents	\$ 15,090,755	\$ 14,641,132
Other assets	5,418,648	5,458,717
Restricted cash and cash equivalents	3,632,540	3,111,815
Capital assets, net of depreciation	39,367,326	40,431,914
Total assets	\$ 63,509,269	\$ 63,643,578
Liabilities:		
Current and other liabilities:		
Accounts, salaries and other payables	\$ 3,250,027	\$ 3,219,738
Other liabilities	3,513,220	3,681,669
Long-term liabilities:		
Due within one year	1,142,661	1,125,936
Due in more than one year	28,188,866	24,354,592
Total liabilities	\$ 36,094,774	\$ 32,381,935
Net Assets:		
Invested in capital assets, net of related debt	\$ 19,988,326	\$ 19,458,391
Restricted	2,263,023	1,715,993
Unrestricted	5,163,146	9,687,259
Total net assets	\$ 27,414,495	\$ 30,861,643

Statement of Net Assets

- Cash and cash equivalents, including restricted cash and cash equivalents, increased by approximately \$0.4 million, primarily as a result of reimbursement received of \$377,631 at the end of the year for modular building expenditures made in a previous year.
- Capital assets, which are reported net of accumulated depreciation, account for 62.0% of the total assets.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF JUNE 30, 2009

- Bonds payable, which have decreased from the prior year due to a bond principal payment of \$1,165,664, account for 54.3% of total liabilities reported.
- Net assets invested in capital assets account for 73.0% of total net assets reported as of June 30, 2009.
- Unrestricted net assets accounted for 18.8% of total net assets as of June 30, 2009.

SUMMARY OF CHANGES IN NET ASSETS
For the years ended June 30, 2009 and 2008

Revenues:	2009	2008
Program revenues:		
Charges for services	\$ 352,253	\$ 320,711
Operating grants and contributions	8,827,024	8,998,528
Capital grants and contributions	811,073	132,713
General revenues:		
Ad valorem (property) taxes	4,167,911	3,684,235
Sales and use taxes	4,026,784	4,356,248
State revenue sharing	158,928	155,613
Minimum Foundation Program	33,928,807	32,925,077
Other general revenues	6,020,832	6,944,208
Total revenues	<u>\$8,293,632</u>	<u>\$7,517,398</u>
Program expenses:		
Regular programs	19,463,576	17,197,464
Special programs	11,748,328	10,726,091
Other education programs	3,148,850	2,997,185
Student services	1,788,677	1,686,853
Instructional staff support	2,770,410	2,498,834
General administration	5,640,716	5,342,170
School administration	3,773,323	3,190,668
Business services	490,902	407,025
Plant services	5,952,234	5,572,218
Student transportation services	3,968,112	3,688,626
Food services	1,727,034	1,468,328
Construction and land improvement	360,404	(78,504)
Community service programs	11,376	18,438
Interest on long-term debt	856,829	905,351
Total program expenses	<u>61,740,780</u>	<u>55,620,747</u>
Changes in net assets	(3,447,148)	1,896,591
Net assets, beginning of year, as restated	<u>30,861,643</u>	<u>28,965,052</u>
Net assets, end of year	<u>\$ 27,414,495</u>	<u>\$ 30,861,643</u>

Changes in Net Assets

- Minimum Foundation Program funds increased approximately \$1.0 million or by 3.1% from the prior year due to an increase in the per pupil amount and an increase in the number of students.
- Revenues from other general sources decreased by \$1.0 million, approximately 13.8% from prior year, due to insurance recoveries from Hurricane Katrina in 2007-2008 fiscal year.
- Due to the implantation of GASB 45, expenses increased \$4.5 million from the prior year to record the initial liability and expense associated with post-employment benefits.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF JUNE 30, 2009

MAJOR FUND FINANCIAL ANALYSIS

The School Board's financial statements include four major funds. These funds are the General Fund, Title I Fund, School Lunch Fund and Tax District #4 Debt Service.

In 2009, the General Fund's net assets increased (5.5%) during the year ended June 30, 2009 by \$731,058 to \$14,018,520 as a result of the excess of revenues and other financial sources over expenditures and other financing uses. Revenues increased by approximately \$1.1 million to \$44,457,753. In 2008, the General Fund's net assets increased during the year ended June 30, 2008 by \$307,811 to \$13,287,462 as a result of the excess of revenues and other financial sources over expenditures and other financing uses.

General Fund 2009 revenue increases were primarily the result of increases in the State of Louisiana's Minimum Foundation Program, other State sources and federal sources as shown in the fund financial statements. Expenditures increased by approximately \$0.3 million to \$42,811,554 as a result of increases in salaries and related benefits. Variances between budgeted and actual amounts include a 2.6 percent favorable variance for total revenues and a 0.2 percent favorable variance for total expenditures.

The Title I Special Revenue Fund is funded substantially by a Federal grant. The fund's net assets in 2009 decreased by \$13,571 to \$16,956 as compared to 2008, which had a decrease of \$699. There were no major changes in the activities of this fund during the year ended June 30, 2009 as compared to the prior year. Revenues in this fund decreased by \$98,299 from 2008 to \$2,130,029 in 2009. Program expense decreased by \$89,209 from 2008 to \$2,039,268 in 2009. The decrease is due to additional funds carried over to the next fiscal year since Title I is a 15 month program.

The School Lunch Special Revenue Fund's net assets decreased by \$73,156 to \$36,161 in 2009 as compared to a decrease of \$379,553 to \$109,317 in 2008. There were no major changes in the fund's activity during the year ended June 30, 2009. Expenditures were approximately \$3.9 million for the year and exceeded revenues by \$577,952. The increase in expenditures is the result of higher food costs and new equipment purchases.

The Tax District #4 Debt Service Fund was established in fiscal year 2003-2004 to account for the debt service for the proceeds of the 2003 bond issue. Revenues for the fund approximated \$2.5 million, exceeding expenditures for debt service which approximated \$1.8 million for the year, resulting in an approximate \$670,000 increase in fund balance.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2009, the School Board had \$39.4 million (net of depreciation) invested in a broad range of capital assets, including land, building, and equipment (see note 5). This amount represents a net decrease (including additions, deductions and depreciation) of approximately \$1.0 million from the prior year.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF JUNE 30, 2009

Capital assets have decreased from the prior year due primarily to depreciation expense exceeding additions.

TABLE 3
CAPITAL ASSETS AS OF JUNE 30, 2009
(Net of Depreciation)

Land and land improvements	\$	3,561,719
Buildings and improvements		33,161,543
Furniture, fixtures and equipment		2,337,622
Construction in progress		306,442
	\$	<u>39,367,326</u>

Additional information regarding capital assets is included in note 5 of the notes to the basic financial statements.

Long-Term Debt

At the end of the current fiscal year, the School Board had bonded debt outstanding of \$19,379,000 as compared to \$20,540,000 at the end of 2008. In addition, the School Board has a Community Disaster Loan payable in the amount of \$400,000.

The School Board's debt activity included scheduled principal repayments of \$1,165,664 and \$879,156 in interest payments.

Additional information relating to long-term debt is included in note 9 of the notes to the basic financial statements.

VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS

There were no significant variations between the final budget and actual amounts for the general fund. There were no amendments to the original budgets for the general fund.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

Growth of the parish should be consistent with prior year's growth. The Washington Parish School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget. These factors and indicators include:

- Property tax millages for the Mt. Hermon District will drop from 28.5 to 21 mills in 2009.
- Property tax millages for the Tax District #4 will drop from 41.5 to 35 mills in 2009.
- Property tax millages for the Varnado District will drop from 21.5 to 17.5 mills in 2009.
- Growth of the parish should be consistent with prior year's growth.
- Expenditures are expected to increase over the prior years, particularly in the following areas:
 - ◆ Increase in substitute pay for support workers based on increase in minimum wage from \$6.55 to \$7.25
 - ◆ Variable operating expense for bus drivers is projected for an increase of \$53,035.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF JUNE 30, 2009

- ♦ An additional \$200,000 is budgeted for repairs to buildings.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:

- Sales taxes may decline slightly in fiscal year 2009-2010.
- The student count for fiscal year ending June 30, 2009 has increased and is continuing to do so.
- The employer's portion of Teachers Retirement is expected to increase from 15.5% to 20.0% and employer's portion of School Employees Retirement is expected to increase from 17.6% to 24.3%.

All of these factors were considered in preparing the Washington Parish School Board's budget for the 2009-2010 fiscal year.

CONTACTING THE WASHINGTON PARISH SCHOOL BOARD'S MANAGEMENT

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Beth Fussell, Washington Parish School Board, (985) 839-3436.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Basic Financial Statements:

**Government-Wide
Financial Statements (GWFS)**

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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Statement A

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Statement of Net Assets

June 30, 2009

		Governmental Activities
Assets:		
Cash and cash equivalents	\$	15,090,755
Receivables		4,763,270
Inventory		68,992
Prepays		586,386
Restricted cash and cash equivalents		3,632,540
Capital assets:		
Land		3,561,719
Capital assets, net of depreciation		35,499,165
Construction in process		306,442
Total assets	\$	63,509,269
Liabilities:		
Accounts, salaries and other payables	\$	3,250,027
Restricted payables		224,154
Unearned revenues		2,302,052
Claims payable		713,697
Other liabilities		273,317
Long-term liabilities:		
Due within one year		
Bonds payable		1,067,000
Compensated absences		75,661
Due in more than one year		
Bonds payable		18,312,000
Community disaster loan		400,000
Compensated absences		4,889,861
Post-employment benefits		4,587,005
Total liabilities	\$	36,094,774
Net Assets:		
Invested in capital assets, net of related debt	\$	19,988,326
Restricted for:		
Debt service		2,263,023
Unrestricted		5,163,146
Total net assets	\$	27,414,495

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Statement B

Statement of Activities

For the year ended June 30, 2009

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
Governmental Activities:					
Instruction:					
Regular programs	\$ 19,460,754	-	-	-	(19,460,754)
Special programs	11,746,661	-	5,224,535	-	(6,522,126)
Other education programs	3,188,393	-	-	-	(3,188,393)
Support services:					
Student services	1,788,415	-	181,458	-	(1,606,957)
Instructional staff support	2,770,004	-	577,072	-	(2,192,932)
General administration	5,748,607	-	243,032	-	(5,505,575)
School administration	3,773,773	-	17,144	-	(3,756,629)
Business services	490,830	-	-	-	(490,830)
Plant services	5,951,524	-	31,303	-	(5,920,221)
Student transportation services	3,967,529	-	2,739	-	(3,964,790)
Food services	1,726,786	352,253	2,509,343	144,990	1,279,800
Construction and land improvement	560,404	-	-	666,083	305,679
Community service programs	11,376	-	40,398	-	29,022
Interest on long-term debt	856,829	-	-	-	(856,829)
Total governmental activities	\$ 61,840,886	352,253	8,827,024	811,073	(51,850,536)

General revenues

Taxes:	
Ad valorem (property) taxes	4,167,911
Sales and use taxes	4,026,784
State revenue sharing	158,928
Other State funding sources, including grants	3,101,199
Grants and contributions not restricted to specific programs -	
Minimum Foundation Program	33,918,807
Interest and investment earnings	272,303
Loss on property disposal	(12,001)
Miscellaneous	2,752,457
Total general revenues	48,403,388

Changes in net assets (3,447,148)

Net assets, beginning of year, as restated 30,861,643

Net assets, end of year \$ 27,414,495

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Basic Financial Statements:

Fund Financial Statements (FFS)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Governmental Funds - Balance Sheet
30-Jun-09
with comparative totals for June 30, 2008

Assets	Major Fund Types					Total	
	General	Title I	School Lunch	Tax District #4 Debt Service	Non-Major Fund Type	2009	2008
Assets:							
Cash and cash equivalents	\$ 13,893,003	20,679	284,045	3,322,618	367,837	17,388,182	16,142,120
Receivables	1,461,960	188,895	434,229	91,287	1,340,854	4,117,225	4,139,297
Interfund receivables	2,333,466	-	-	-	256,344	2,609,810	1,865,103
Prepays	586,162	-	-	-	224	586,386	473,791
Inventory	-	-	59,637	-	9,355	68,992	77,890
Total assets	\$ 17,794,591	809,574	777,911	3,413,905	1,974,614	24,770,595	22,698,161
Liabilities and Fund Balance							
Liabilities:							
Accounts, salaries and other payables	\$ 2,806,937	101,806	226,294	-	335,150	3,470,191	3,353,487
Interfund payable	109,894	685,818	489,690	-	1,316,881	2,603,083	1,862,421
Deferred revenues	853,520	-	25,966	1,199,743	222,823	2,302,052	2,204,054
Other liabilities	5,720	-	-	-	-	5,720	3,478
Total liabilities	3,776,071	792,618	741,750	1,199,743	1,874,856	8,385,036	7,923,440
Fund balances:							
Reserved for inventory	-	-	33,671	-	9,355	43,026	57,337
Reserved for capital projects	-	-	-	-	13,554	13,554	(433,523)
Reserved for debt service	-	-	-	2,214,164	48,859	2,263,023	1,715,993
Reserved for schools and insurance	2,236,757	-	-	-	-	2,236,757	1,220,891
Unreserved, designated	6,671,522	-	-	-	-	6,671,522	2,937,705
Unreserved, undesignated reported in:							
General funds	8,909,841	-	-	-	-	8,909,841	9,123,866
Special revenue funds	-	16,956	2,490	-	27,990	47,436	147,462
Total fund balance	14,018,520	16,956	36,161	2,214,164	99,758	16,385,559	14,774,721
Contingencies							
Total liabilities and fund balance	\$ 17,794,591	809,574	777,911	3,413,905	1,974,614	24,770,595	22,698,161

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets

June 30, 2009

Total fund balances -- governmental funds	\$	16,385,559
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes these capital assets among the assets of the School Board as a whole. The costs of those assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$ 57,362,008	
Accumulated depreciation	<u>17,994,682</u>	39,367,326

Elimination of interfund assets and liabilities

Interfund assets	(2,603,083)	
Interfund liabilities	<u>2,603,083</u>	-

Net assets of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Total net assets	<u>623,838</u>	623,838
------------------	----------------	---------

Change in revenue accruals -- Under modified accrual basis of accounting, revenues are not recognized unless they are deemed "available" to finance the expenditures of the current period. Accrual basis recognition is not limited to availability, so certain revenues need to be reduced by the amounts that were unavailable at the beginning of the year and increased by the amounts that were unavailable at the end of the year. This adjustment records a net increase in revenues.

	<u>636,896</u>	636,896
--	----------------	---------

Accrual basis recognition of interest expenditures

	<u>267,597</u>	(267,597)
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Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities -- both current and long-term -- are reported in the Statement of Net Assets.

Balance at June 30:

Long-term bonds payable	(19,379,000)	
Long-term community disaster loan	(400,000)	
Compensated absences	(4,965,522)	
Post-employment benefits	<u>(4,587,003)</u>	<u>(29,331,525)</u>

Net assets -- governmental activities	\$	<u>27,414,495</u>
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See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Statement R

**Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Governmental Fund Types**

Year ended June 30, 2009
with comparative (totals for the year ended June 30, 2008)

	Major Fund Types					Total	
	General	Title I	School Lunch	Tax District 44 Debt Service	Non-Major Fund Type	2009	2008
Revenues:							
Local sources:							
Taxes:							
Ad valorem	\$ 1,480,636	-	-	2,421,328	265,947	4,167,911	3,684,235
Sales and use	4,151,928	-	-	-	-	4,151,928	4,648,127
Interest earnings	201,623	809	3,322	43,739	6,105	253,598	557,390
Food services	52,479	-	289,286	-	488	352,253	328,711
Other	1,358,617	-	4,229	-	31,758	1,394,604	1,559,574
State sources:							
Minimum Foundation	33,494,277	-	434,530	-	-	33,928,807	32,925,077
Other	3,257,556	-	-	-	2,571	3,260,127	2,778,475
Federal sources:							
Restricted grants-in-aid	425,424	2,129,220	2,484,648	-	3,767,732	8,827,024	8,998,528
Other - commodities	-	-	141,728	-	3,262	144,990	132,718
Other sources	33,214	-	-	-	-	33,214	-
Total revenues	44,457,754	2,130,029	3,367,743	2,465,067	4,097,863	56,518,456	55,604,835
Expenditures:							
Instruction:							
Regular programs	17,727,113	-	-	-	-	17,727,113	17,060,101
Special programs	5,674,342	1,640,076	-	-	3,159,835	10,478,453	10,841,783
Other education programs	2,933,535	-	-	-	-	2,933,535	2,955,771
Support services:							
Student services	1,463,376	-	-	-	181,458	1,644,834	1,660,827
Instructional staff support	1,973,837	364,258	-	-	237,814	2,575,909	2,471,893
General administration	1,116,666	17,144	2,380,042	-	60,506	3,574,158	3,254,737
School administration	3,456,337	3,250	-	-	-	3,459,587	3,281,488
Business services	451,958	-	-	-	-	451,958	400,780
Plant services	4,379,993	2,101	32,499	-	43,484	4,438,077	4,466,059
Student transportation services	3,655,171	1,063	-	-	1,676	3,657,910	3,654,662
Food services	-	-	1,533,154	-	24,695	1,557,849	1,478,060
Construction and land improvement	77,332	-	-	83,882	199,210	360,424	2,688,422
Community service programs	-	11,376	-	-	-	11,376	18,438
Debt service:							
Principal retirement	-	-	-	910,000	255,664	1,165,664	985,000
Interest and bank charges	-	-	-	803,516	75,640	879,156	921,509
Total expenditures	42,911,660	2,039,268	3,945,695	1,797,378	4,213,982	54,907,983	56,189,543
Excess (deficiency) of revenues over expenditures	1,546,094	90,761	(577,952)	667,689	(116,119)	1,610,473	(534,710)
Other financing sources (uses):							
Sale of property	-	-	365	-	-	365	-
Insurance proceeds	-	-	-	-	-	-	648,682
Transfers in (note 6)	182,294	-	504,431	-	585,707	1,272,432	1,453,920
Transfers out (note 6)	(987,330)	(104,332)	-	-	(170,770)	(1,272,432)	(1,453,920)
Total other financing sources (uses)	(805,036)	(104,332)	504,796	-	414,937	365	648,682
Change in fund balances	731,058	(13,571)	(73,156)	667,689	298,818	1,610,838	113,972
Fund balances at beginning of year	13,287,462	30,527	109,317	1,546,475	(199,060)	14,774,721	14,660,749
Fund balances at end of year	\$ 14,018,520	16,956	36,161	2,214,164	99,738	16,385,559	14,774,721

Note 1

Note 1 - No budget was prepared for this fund.
See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Statement F

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities
For the year ended June 30, 2009

Total net changes in fund balances -- governmental funds:	\$	1,610,838
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the project.

Capital outlays	\$ 872,703	
Loss on retirements	(12,366)	
Depreciation expense	<u>(1,929,588)</u>	(1,069,251)

Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

Principal repayments	<u>1,165,664</u>	1,165,664
----------------------	------------------	-----------

Change in revenue accruals -- Under modified accrual basis of accounting, revenues are not recognized unless they are deemed "available" to finance the expenditures of the current period. Accrual basis recognition is not limited to availability, so certain revenues need to be reduced by the amounts that were unavailable at the beginning of the year and increased by the amounts that were unavailable at the end of the year. This adjustment records a net decrease in revenues:

	<u>(125,144)</u>	(125,144)
--	------------------	-----------

Change in accrual basis recognition of interest expenditures

	<u>22,327</u>	22,327
--	---------------	--------

In the Statement of Activities, certain operating expenses--compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used exceeded the amounts earned by \$24,996.

	<u>(24,996)</u>	(24,996)
--	-----------------	----------

In the Statement of Activities, Post-employment benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). The liability for Post-employment benefits at June 30, 2009 is \$4,587,005.

	<u>(4,587,005)</u>	(4,587,005)
--	--------------------	-------------

All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

	<u>(439,581)</u>	(439,581)
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Change in net assets of governmental activities

	\$	<u>(3,447,148)</u>
--	----	--------------------

See accompanying notes to the basic financial statements.

Statement G

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Proprietary Fund Type - Internal Service Fund
Statements of Net Assets

June 30, 2009 and 2008
with comparative totals for the year ended June 30, 2008

	2009	2008
Assets:		
Current assets - cash and cash equivalents	\$ 1,335,113	1,610,827
Interest receivable	2,422	3,056
Total assets	<u>\$ 1,337,535</u>	<u>1,613,883</u>
Liabilities and Net Assets:		
Current liabilities - other liabilities	\$ 713,697	550,464
Net Assets:		
Net assets restricted for benefits	<u>623,838</u>	<u>1,063,419</u>
Total liabilities and net assets	<u>\$ 1,337,535</u>	<u>1,613,883</u>

See accompanying notes to the basic financial statements.

Statement H

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Proprietary Fund Type - Internal Service Fund
Statements of Revenues, Expenses, and Changes in Net Assets

Year ended June 30, 2009
with comparative totals for the year ended June 30, 2008

	2009	2008
Operating revenues - premiums	\$ 50,207	72,309
Operating expenses:		
Workers' compensation benefits	432,882	522,644
Claims administration fees	42,863	47,432
Excess insurance premium payments	4,985	47,916
Other expenses	32,763	9,300
Total operating expenses:	513,493	627,292
Operating loss	(463,286)	(554,983)
Nonoperating revenues - interest	23,705	57,138
Net loss	(439,581)	(497,845)
Net assets at beginning of year	1,063,419	1,561,264
Net assets at end of year	\$ 623,838	1,063,419

See accompanying notes to the basic financial statements.

Statement I

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Proprietary Fund Type - Internal Service Fund
Statements of Cash Flows

Year ended June 30, 2009
 with comparative totals for the year ended June 30, 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Premiums	\$ 50,207	72,309
Workers' compensation benefits	(269,649)	(234,623)
Claims administration fees	(42,863)	(47,432)
Excess insurance premium payments	(4,985)	(47,916)
Other expenses	<u>(32,763)</u>	<u>(9,300)</u>
Net cash used in operating activities	(300,053)	(266,962)
Cash flows from investing activities - interest earned	<u>24,339</u>	<u>54,082</u>
Net decrease in cash and cash equivalents	(275,714)	(212,880)
Cash and cash equivalents at beginning of year	<u>1,610,827</u>	<u>1,823,707</u>
Cash and cash equivalents at end of year	\$ <u><u>1,335,113</u></u>	<u><u>1,610,827</u></u>
Reconciliation of operating loss to net cash used in operating activities - operating loss	\$ (463,286)	(554,983)
Adjustments to reconcile operating loss to net cash used in operating activities - change in liabilities:	<u>163,233</u>	<u>288,021</u>
Net cash used in operating activities	\$ <u><u>(300,053)</u></u>	<u><u>(266,962)</u></u>

See accompanying notes to the basic financial statements.

Statement J

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana.

Agency/Fiduciary Fund - School Activity Funds
Statements of Fiduciary Assets and Liabilities

June 30, 2009
with comparative totals as of June 30, 2008

	<u>2009</u>	<u>2008</u>
Assets:		
Cash and cash equivalents	\$ <u>825,896</u>	<u>797,644</u>
Total assets	\$ <u><u>825,896</u></u>	<u><u>797,644</u></u>
Liabilities:		
Interfund payable	\$ <u>6,727</u>	<u>2,682</u>
Deposits due others	<u>819,169</u>	<u>794,962</u>
Total liabilities	\$ <u><u>825,896</u></u>	<u><u>797,644</u></u>

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Footnote Captions

1. Summary of Significant Accounting Policies
 - A. Reporting Entity
 - B. Basis of Presentation – Fund Accounting
 - C. Basis of Accounting – Measurement Focus
 - D. Budgetary Data
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 - F. Cash and Cash Equivalents
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2. Cash and Cash Equivalents
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7. Accounts, Salaries and Salary Related Accruals, and Other Payables
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11. Self-Insurance Program
12. Pension Plans
13. Postemployment Health Care Benefits
14. Excess of Expenditures Over Appropriations
15. Contingencies
16. New Pronouncements

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

(1) Summary of Significant Accounting Policies

The Washington Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Washington Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for concurrent terms of four years.

The School Board operates 12 schools within the parish with a total enrollment of 5,326 pupils as of October. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(a) Reporting Entity

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity for financial statements is the exercise of oversight responsibility over such agencies by elected officials. This could include the appointment of management by elected officials, the accountability of management to elected officials for fiscal matters, and the ability of elected officials to significantly influence operations, such as reviewing and approving budgetary requests and amendments. One manifestation of the oversight responsibility is financial interdependency between the governmental unit and an agency, including responsibility for funding deficits and operating deficiencies, control of surplus funds, and governing the process of collecting and disbursing funds.

There may be circumstances where factors other than oversight are so significant in the relationship between a particular agency and a reporting entity that exclusion of the agency from the reporting entity's financial statements would be misleading. The scope of public service is one such factor that includes the following aspects:

- (1) Whether the activity is for the benefit of the reporting entity and/or its residents;
- (2) Whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

Several agencies, although meeting the criterion for scope of public service, are not included in the financial statements of the School Board because there is no oversight responsibility by elected School Board officials and no financial interdependency with the School Board. These agencies, such as the parish police jury, independently elected parish officials and municipalities within the parish, are separate taxing entities established by Louisiana law.

Similarly, the School Board is not included in any other reporting entity since School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

The accounting policies of the Washington Parish School Board conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies.

(b) Basis of Presentation - Fund Accounting

The accounts of the School Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equities, revenues, and expenditures. Resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following fund types are used by the School Board:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. All governmental funds are accounted for on a spending measurement focus, which means that the measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. The General Fund receives most of the resources derived by the School Board from local sources (principally ad valorem and sales taxes) and state sources (principally the State Equalization funding). General fund expenditures represent the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Project Funds - The Capital Projects Funds are used for the receipt and disbursement of proceeds of bond issues and other special or designated revenues, such as insurance, used for the acquisition or construction of major capital facilities, renovations and major repairs.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

Proprietary Fund Type

The Proprietary Fund is used to account for the School Board's ongoing organizations and activities which are similar to those often found in the private sector. The Proprietary Fund is accounted for on an economic resources measurement focus, meaning that the measurement focus is based upon determination of net income. Operating revenues and expenses generally result from providing services and delivering goods in connection with the propriety fund's primary ongoing operations. The School Board's proprietary fund type is limited to one internal service fund for the workers' compensation insurance program. Premium revenues and related costs of providing the program are operating activities. All other items are considered non-operating.

Fiduciary Fund Type

The Fiduciary Fund is used to account for assets held by the School Board in a trustee or agency capacity. The School Board's only agency fund is the School Activity Agency Fund, which is used to account for assets held by the School Board as an agent for the individual schools and school organizations. Agency Funds are custodial in nature and do not involve measurement of results of operations.

(c) *Basis of Accounting - Measurement Focus*

Government-Wide Financial Statements (GWFS)

The School Board adopted GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis - for State and Local Governments*, in its 2002-2003 fiscal year.

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange and exchange-like transactions are recognized when the exchange takes place. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes (ad valorem) are recognized as revenue in the year they are levied and grant revenues are recognized as soon as all eligibility requirements are met.

Internal Activities The workers' compensation and risk management funds provide services to the governmental funds. Accordingly, these funds were rolled up into the governmental activities. Pursuant to GASB 34, the internal activities have not been eliminated.

Program Revenues Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from food sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

Allocation of Indirect Expenses The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

Fund Financial Statements (FFS)

Fund financial statements report detailed information about the School Board. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The major funds reported are the General Fund, Title I Special Revenue Fund, School Lunch Special Revenue Fund and Tax District #4 Debt Service Fund.

The General Fund is used to account for the day-to-day operations for the School Board. The Title I and School Lunch Funds are used to account for the collection of the revenues for specific programmatic purposes. The Tax District #4 Debt Service Fund is used to account for monies for debt service for the capital projects in the Franklinton, Enon, Pine, and Thomas communities. Non-major funds are aggregated and presented in a single column. The internal service fund is presented in the proprietary fund statements.

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet.

The School Board applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 in accounting and reporting its proprietary fund operations unless those pronouncements conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements.

The governmental and fiduciary fund types (agency fund) are reported in the financial statements on the accrual basis of accounting. Under the accrual basis, revenues are recorded when they are earned. Revenues not considered earned are recorded as deferred revenues. The following practices in recording revenues and expenditures have been used for the governmental funds.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

Revenues

Federal and state entitlements, which include state equalization and state revenue sharing, are recorded as unrestricted grants-in-aid when available and measurable. These revenues are susceptible to accrual. For this purpose, the Board considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made. Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due and delinquent on December 31. The taxes were levied by the School Board on September 11, 2008. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and are unremitted by the Washington Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recorded in the month in which the School Board considers them available (60 days) to finance current year obligations and are collected by the Washington Parish Tax Collector. Substantially all other revenues are recorded when received. Revenue received in advance of revenue recognition is deferred.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund type is reported in the financial statements on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Deferred Revenues

Deferred revenues arise when resources are received before the School Board has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures or when there is an inventory of donated food commodities at year end. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized. Deferred revenues also arise when taxes paid under protest are collected; such amounts are recorded in revenue when the settlement is finalized.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

(d) Budgetary Data

The proposed budgets for fiscal year 2009 were completed and made available for public inspection at the School Board office on September 11, 2008. A public hearing was held on September 11, 2008 for suggestions and comments from taxpayers. The proposed fiscal year 2009 budgets were formally adopted by the School Board on September 11, 2008. The legally required budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds were published in the official journal ten days prior to the public hearings.

The budgets were prepared on a modified accrual basis, consistent with generally accepted accounting principles (GAAP). Special Revenue Funds are budgeted by program.

Formal budgetary accounts are integrated into the accounting system during the year as a management control device. Appropriations which are not expended lapse at the end of the year.

The level of control over the budget is exercised at the function or program level for the General and Special Revenue Funds. The Superintendent is authorized to transfer budget amounts within each function; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. There were no amendments to the General Fund budget.

(e) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds as a management control device. However, at year end, all encumbrances lapse and must be budgeted in the subsequent year.

(f) Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the statement of cash flows, the School Board considers all highly-liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

(g) Intergovernmental Receivables

Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

(h) Short-Term Interfund Receivables/Payables

Short-term interfund loans are classified as interfund receivables/payables.

(i) Inventories

All purchased inventories are valued at cost (first-in, first-out); commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories in the School Lunch Special Revenue Fund consist of food and supplies. The commodities are recorded as revenues and expenditures when consumed.

(j) Capital Assets

Land, buildings and improvements, and furniture and equipment are recorded as expenditures in the governmental activities column in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost, if actual historical cost is not available. Donated capital assets are valued at their estimated market value on the date of donation. Approximately 95 percent of capital assets are valued at historical cost, while the remaining five percent are valued at estimated cost, based on the historical cost of like items. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets.

Capital assets are depreciated over their estimated useful lives (excluding any applicable salvage value). Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land	-
<i>Buildings and Improvements:</i>	
Fixed Buildings and Improvements	40
Trailers and Outside Buildings	20 - 25
Roof Renovations	20 - 30
<i>Furniture and Equipment:</i>	
Heavy Equipment	10 - 25
Office Equipment	5 - 12
Furniture and Fixtures	5
Computers, Electronics, and Video Equipment	5 - 7

Land and construction in progress are not depreciated.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

(k) Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs, when material, are reported as deferred charges and amortized over the term of the related debt.

(l) Compensated Absences

All 12-month employees earn from 6 to 24 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated to a maximum of 10 days at the end of each calendar year.

Teachers and other 9-month employees earn 10 days of sick leave each year. All 12-month employees earn up to 12 days sick leave each year, prorated during first year of service with the School Board. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave up to 25 days and unused vacation leave up to 10 days is paid to employees (or their heirs) at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for certain medical purposes and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid. The cost of current leave privileges is recognized as current year expenditures in the governmental funds, generally the General Fund and Special Revenue Funds, when leave is actually taken.

(m) Pension Plans

The School Board participates in two pension plans administered by other governmental entities which cover substantially all employees who meet certain length of service requirements.

(n) Restricted Net Assets -- Government-Wide Financial Statements

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

(o) Reserves and Designations — Fund Financial Statements

Reserves on the governmental funds represent portions of fund balances that are not available for appropriations for expenditures or have been legally segregated for future use. Reserved for inventory represents an offset against an asset, inventory, because it does not constitute an available, spendable resource of the fund. Reserved for Debt Service represents the amount of fund balance available to pay the remaining amounts of outstanding debt.

Use of the term "designated" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use. The nature and purpose of these designations are for schools, construction and other purposes.

(p) Interfund Transactions

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is being reimbursed. Nonrecurring or nonroutine transfers of equity between funds are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

(q) Sales Taxes

On October 4, 1966, the voters of Washington Parish approved a one percent parishwide sales and use tax to be levied for the Washington Parish School Board and the City of Bogalusa School Board. The proceeds of the tax are allocated on the basis of 45 percent to the Washington Parish School Board and 55 percent to the City of Bogalusa School Board.

The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated for payment of salaries of teachers, other school personnel and other operating expenditures.

On April 4, 1981, the voters of Washington Parish approved a one percent sales and use tax to be levied only for the use of the Washington Parish School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated to the general operation and maintenance of the schools in the parish, including the payment of salaries and fringe benefits of all school board employees, acquisition of land and buildings, purchase of other capital improvements to the schools in the parish and funding of bonds for the purpose of making capital improvements as mentioned previously. Sales and use taxes are collected and remitted to the School Board by the Washington Parish Sheriff's Office. The sales and use taxes collected in June on behalf of the Washington Parish School Board are remitted to the School Board by July 30.

(r) Claims and Judgments

The School Board accounts for its workers' compensation self-insurance program in its internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

Liabilities include an amount for claims that have been incurred but not reported as well as incremental claim adjustment expenses. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

(s) Prepaid Expenses

Prepaid expenses include amounts paid in advance for goods and services. Prepaid expenses are shown as either current or other assets on the government-wide Statement of Net Assets, depending on when management expects to realize their benefits.

(t) Management's Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant items subject to such estimates and assumptions include the useful lives of fixed assets, the valuation of fixed assets, and pension and other post retirement benefits. The current economic environment has increased the degree of uncertainty inherent in those estimates and assumptions.

(u) Comparative Data and Total Columns on Statements

Comparative total data for the prior year has been presented in the basic financial statements in order to provide an understanding of changes in the School Board's financial position and operations of these funds. However, comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. In the fund financial statements, interfund eliminations have not been made in the aggregation of this data.

(2) Cash and Cash Equivalents

At June 30, 2009, the School Board had cash and cash equivalents as follows:

Bank accounts	\$ 19,305,308
Certificates of deposit	117,471
LAMP	126,392
	<u>\$ 19,549,191</u>

Unrestricted cash and cash equivalents of \$15,090,755; restricted cash and cash equivalents of \$3,632,540 and Fiduciary Fund cash and cash equivalents of \$825,896 comprise total cash and cash equivalents of \$19,549,191. Under state law, the bank balances of money market, bank accounts and time certificates of deposit, which totaled \$22,313,777 as of June 30, 2009, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent (Category 1 GASE classification).

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

At June 30, 2009, the School Board was in compliance with this requirement. Because the pledged securities are held by the pledging fiscal agent in the School Board's name, the School Board does not have any custodial credit risk.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the state of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955. LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor's. State law limits the type of investments available. The School Board only invests in LAMP, which is a cash equivalent.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statements.
- Foreign currency risk: Not applicable to 2a7-like pools.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pools is the same as the value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

(3) Ad Valorem Taxes

The School Board levies ad valorem taxes on real, business, and public personal property located within Washington Parish's boundaries. Property taxes on real and business personal property are levied by the School Board based on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission. Public personal property tax is also levied by the School Board based on property value assessed and approved by the State of Louisiana Tax Commission.

The Washington Parish Sheriff's office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	By September 15
Total taxes are due	December 31
Penalties and interest are added	After December 31
Tax sale - delinquent property	Third Wednesday in May

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to the Basic Financial Statements

June 30, 2009

The maximum bonded indebtedness is limited to 50% of the assessed property valuation. The tax roll is prepared by the tax assessor in the Fall of each year, with collections beginning by December of that year and substantially received by June 30th of the following year, therefore, no property tax receivable for the calendar year 2009 is included on the accompanying balance sheet. The School Board records property taxes when received.

The distribution of the School Board's levy (tax rate per \$1,000 assessed value) to its funds was as follows:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parish-wide taxes:		
Constitutional	3.91	3.91
General operational	5.12	5.12
Maintenance and operation	5.12	5.12
Maintenance and operation	4.83	4.83
District taxes - Angie School District	<u>5.19</u>	<u>5.19</u>
	<u>Authorized Millage</u>	<u>Levied Millage</u>
	<u>Low</u>	<u>High</u>
District taxes - bond and interest	<u>5.19</u>	<u>41.50</u>
	<u>Low</u>	<u>High</u>
	<u>5.19</u>	<u>41.50</u>

(4) Receivables

The financial statements for the School Board do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectibility of any receivable, management would write off the receivable as a bad debt at that time.

Receivables at June 30, 2009 for governmental funds are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
Intergovernmental - state grants including pass-through Federal grant reimbursements	\$ 1,332,145	2,479,305	405	\$ 3,811,855
Ad valorem tax receivable	<u>129,815</u>	<u>-</u>	<u>175,555</u>	<u>305,370</u>
	<u>\$ 1,461,960</u>	<u>2,479,305</u>	<u>175,960</u>	<u>\$ 4,117,225</u>

WASHINGTON PARISH SCHOOL BOARD
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(5) Capital Assets

Capital assets and depreciation activity as of and for the year ended June 30, 2009 is as follows:

	Balance June 30, 2008	Additions	Adjustments/ Deletions	Balance June 30, 2009
Governmental activities:				
Non Depreciable Assets:				
Land	\$ 3,561,719	-	-	\$ 3,561,719
Construction in progress	236,032	180,185	109,775	306,442
Depreciable Assets:				
Buildings and improvements	45,357,354	595,673	-	45,953,027
Furniture and equipment	7,678,131	206,620	347,451	7,537,300
Total	<u>56,833,236</u>	<u>982,478</u>	<u>457,226</u>	<u>57,358,488</u>
Less-accumulated depreciation:				
Buildings and improvements	11,671,436	1,120,046	-	12,791,482
Furniture and equipment	4,729,886	809,542	339,748	5,199,680
Total accumulated depreciation	<u>16,401,322</u>	<u>1,929,588</u>	<u>339,748</u>	<u>17,991,162</u>
Governmental activities				
Capital assets, net	<u>\$ 40,431,914</u>	<u>(947,110)</u>	<u>117,478</u>	<u>\$ 39,367,326</u>

Construction in progress mainly consists of tennis court construction at Franklinton High School which is now complete.

Outstanding commitments related to this and other remaining construction projects were approximately \$121,000 as of June 30, 2009, which was recorded as payables in Capital Projects Funds.

Depreciation expense for the year ended June 30, 2009, by function, is as follows:

Regular Programs	\$ 208,964
Special Programs	446,073
Other Education Programs	2,896
General Administrative Services	28,699
School Administrative Services	50,409
Plant Operation and Maintenance	1,149,483
Student Transportation Services	2,039
Food Service	41,025
	<u>\$ 1,929,588</u>

WASHINGTON PARISH SCHOOL BOARD
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Notes to the Basic Financial Statements

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(6) Interfund Receivables, Payables and Transfers:

Individual fund interfund receivable and payable balances at June 30, 2009 were as follows and primarily relate to reimbursements due to (from) other funds for payroll and routine operating expenses paid by the General Fund:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Major Special Revenue Funds:	
	School Lunch	\$ 489,490
	NCLB - Title I	686,818
		<u>1,176,308</u>
	Non-major Special Revenue Funds:	
	Reading First	154,062
	NCLB - Title II	140,983
	NCLB - Title IV	18,572
	NCLB - Title V	222
	Special Federal Funds	237,384
	IDEA (Special Education)	515,617
		<u>1,066,840</u>
	Franklinton Enon Capital Projects Fund	103,591
	School Activity Agency Funds—	
	Varnado and Franklinton High Schools	<u>6,727</u>
	Total General Fund	<u>2,353,466</u>
IDEA (Special Education)	General Fund	29,305
Tax District #4 Capital Projects Fund	General Fund	109,894
Franklinton Enon Capital Projects Fund	Franklinton Enon Debt Service Fund	<u>117,145</u>
	Total	<u>\$ 2,609,810</u>

WASHINGTON PARISH SCHOOL BOARD
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Individual fund interfund transfers, primarily related to operating funding by the General Fund and/or recovery of indirect costs, for the year ended June 30, 2009 were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>
General Fund	Major Special Revenue Fund - School Lunch	\$ 444,431
	Major Capital Projects Fund - Tax District #4 Capital Projects	552,742
	Non-major Capital Projects Fund - Mt. Hermon High School Capital Projects	157
		<u>997,330</u>
Major Special Revenue Fund Title I	General Fund	<u>104,332</u>
Non-major Special Revenue Funds		
IDEA (Special Education)	General Fund	58,625
Special Federal	General Fund	18,808
Title IV	General Fund	529
Summer Feeding	School Lunch	60,000
		<u>137,962</u>
Non-major Debt Service Fund - Franklinton Enon Debt Service	Non-major Capital Projects Fund - Franklinton Enon Capital Projects	<u>32,808</u>
	Total	<u>\$ 1,272,432</u>

(7) **Accounts, Salaries and Salary Related Accruals, and Other Payables**

Payables at June 30, 2009 are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Salaries and related withholdings and accruals	\$ 2,171,384	341,237	-	\$ 2,512,621
Accounts and other payables	<u>635,553</u>	<u>205,444</u>	<u>120,563</u>	<u>961,560</u>
	<u>\$ 2,806,937</u>	<u>546,681</u>	<u>120,563</u>	<u>\$ 3,474,181</u>

WASHINGTON PARISH SCHOOL BOARD
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Notes to the Basic Financial Statements

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(8) Changes in Agency Fund - Deposits due Others

The changes in school activity accounts for the year ended June 30, 2009, are as follows:

	Balance at Beginning of year	Additions	Reductions	Balance at end of year
School activity accounts	\$ 797,644	2,148,824	2,120,572	\$ 825,896

(9) Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended June 30, 2009:

	Bonded debt	Compensated absences	Total
Long-term obligations at July 1, 2008	\$ 20,540,000	4,940,528	\$ 25,480,528
Deductions	(2,554,000)	(157,908)	(2,711,908)
Additions	1,393,000	182,902	1,575,902
Long-term obligations at June 30, 2009	\$ 19,379,000	4,965,522	\$ 24,344,522
Due within one year	\$ 1,067,000	75,661	\$ 1,142,661

There were no changes in the long-term obligations for the community disaster loan or the post-retirement employment benefits. All School Board bonds outstanding at June 30, 2009, in the amount of \$19,379,000, are general obligation bonds with final maturities from 2018 to 2023 and interest rates from 3.0 to 5.0 percent.

Bond issue	Original Issue	Interest rates	Final payment due	Interest to maturity	Principal outstanding
Varnado School District - 1998	\$ 1,250,000	4.30% - 9.00%	March 2018	\$ -	\$ -
Mt. Hermon School District - 1998	\$ 1,150,000	4.25% - 9.00%	March 2018	-	-
Tax District #4 - 2003	\$ 23,000,000	3.00% - 5.00%	March 2023	6,335,705	18,110,000
Mt. Hermon School District - 2008	\$ 662,000	3.65%	March 2018	117,056	609,000
Varnado School District - 2009	\$ 731,000	3.65%	March 2018	127,896	660,000
				\$ 6,580,657	\$ 19,379,000

The 1998 Varnado School District and Mt. Hermon School District bonds were refunded during fiscal year 2009. The School Board obtained the 2008 Varnado School District and 2009 Mt. Hermon School District series bonds with similar terms but lower interest rates to save on interest expense. The proceeds of the bonds have been or will be used for capital expenditures.

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All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2009, the School Board has accumulated \$2,263,023 debt service funds for future debt requirements, which are as follows:

<u>Year ending June 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2010	\$ 1,067,000	\$ 802,790	\$ 1,869,790
2011	1,120,000	751,019	1,871,019
2012	1,169,000	709,144	1,878,144
2013	1,218,000	664,136	1,882,136
2014	1,276,000	617,238	1,893,238
2015-2019	7,144,000	2,304,620	9,448,620
2020-2023	6,385,000	731,710	7,116,710
	<u>\$ 19,379,000</u>	<u>\$ 6,580,657</u>	<u>\$ 25,959,657</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property, which includes both homestead exempt property and nonexempt property. At June 30, 2009, the statutory limit was \$58,560,935, outstanding bonded debt net of debt service funds totaled \$17,115,977 and the legal debt margin is \$41,444,958. The School Board is in compliance with all significant limitations and restrictions set forth in the individual bond indentures.

During May 2007, the Board entered into a long-term agreement with the Federal Emergency Management Agency under the Community Disaster Loan Act of 2005 as a result of the major disaster declaration of August 29, 2005 for Hurricane Katrina. The Board drew down \$400,000 of the \$5,521,445 total funds available at August 25, 2006, and the amount is still outstanding as of June 30, 2009. The loan is due on July 10, 2011, which may be extended, at an interest rate of 3.12%. Simple interest accrues from the date of each disbursement. Payments of principal and interest are deferred until the end of the five-year period. The loan is secured by a pledge of the Board's revenues for each fiscal year while the loan is outstanding, after provision has been made for payments on any outstanding bonded indebtedness. Net assets for the government-wide statements were restated as of July 1, 2008 in a reduction in the amount of the loan.

At June 30, 2009, employees of the School Board have accumulated \$4,965,522 of compensated absences benefits. General and Special Revenue Fund expenditures are recorded when incurred.

(10) Reservation and Designations of Fund Balance

The General Fund's reserved and designated fund balances as of June 30, 2009 are as follows:

Reserved fund balance:	
Reserved for schools	\$ 621,266
Reserved by Board for property insurance deductible	1,615,491
	<u>\$ 2,236,757</u>
Designated fund balance	<u>\$ 2,871,922</u>

WASHINGTON PARISH SCHOOL BOARD
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Designated fund balance includes amounts set aside by the Board of Directors for the following: 8% of the Washington Parish School Board, 1% sales tax and Operational and Maintenance ad valorem taxes that are to be used for the operation of Central Office, Vocational Center and Maintenance department and schools for operations (\$2,816,235) and Xerox Copier Operations Cash Balance (\$55,687).

(11) Self-Insurance Program/Risk Management

On July 1, 1990, the School Board established a Self-Insurance Program (an internal service fund) to account for and finance its uninsured risk of loss in regard to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company, which became effective July 1, 2004, the School Board's maximum liability per occurrence is \$225,000. The School Board purchases commercial insurance with an excess limit of \$1,000,000 for claims in excess of coverage provided by the program. As of June 30, 2009, the School Board reported a claims liability of \$713,697 in the internal service fund. All funds of the School Board participate in the program and make payments to the internal service fund in amounts needed to pay current-year claims and to establish a reserve for catastrophic losses. The School Board is subject to a variety of risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions and natural disasters for which the School Board carries commercial insurance. Settlements have not exceeded coverage amounts in the past three years. At June 30, 2009, there are no long-term obligations arising from the Self-Insurance Program, and the program has net assets of \$623,838. Changes in the fund's claims liability amount in previous years are as follows:

<u>Fiscal Year</u>	<u>Balance at Beginning of Year</u>	<u>Current-year claims and changes in estimates</u>	<u>Claim payments</u>	<u>Balance at End of Year</u>
2007-08	\$ 262,443	503,285	(215,264)	\$ 550,464
2008-09	550,464	423,303	(260,070)	713,697

There were no significant changes in insured amounts or deductibles in 2009.

(12) Pension Plans

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

(a) Teachers' Retirement System of Louisiana (TRS)

Plan description - The School Board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

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Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

Funding policy. - Plan members are required to contribute 8.0 percent and 5.0 percent of their annual covered salary for the Regular Plan and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rates are 15.5 percent of annual covered payroll for the Regular Plan and Plan B. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ended June 30, 2009, 2008, and 2007 were \$3,860,471, \$3,967,993, and \$3,375,485, respectively, equal to the required contributions for each year.

(b) Louisiana School Employees' Retirement System (LSERS)

Plan Description. - The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

Funding Policy. - Plan members are required to contribute 7.5 percent of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 18.1 percent of annual covered payroll. Under the provisions of Louisiana Revised Statute (LSA-R.S.) 11:102(B)(2)(b)(ii), employer contributions may be funded in whole or part from the Employer Credit Account. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

The School Board's contributions to the LSERS for the year ended June 30, 2009, 2008, and 2007 were \$438,754, \$424,198, and \$396,215 respectively, equal to the required contributions for each year.

(13) Postemployment Health Care Benefits

Plan Description. Washington Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The plan provisions are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation.

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"Medicare Advantage" rates are available but have not been used for this valuation. Medical benefits are provided to employees upon actual retirement from the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 10 years of service.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays at least 75% of the cost of the retiree life insurance. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy. Until 2008, Washington Parish School Board recognized the cost of providing post-employment medical and life benefits (Washington Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2009, Washington Parish School Board's portion of health care funding cost for retired employees totaled \$2,395,525, and the life insurance totaled \$29,961.

Effective with the fiscal year beginning July 1, 2008, Washington Parish School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

Annual Required Contribution. Washington Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2008 is \$6,886,164 for medical, and \$126,327 for life, as set forth below:

	<u>Medical</u>	<u>Life</u>
Normal Cost	\$ 3,118,810	\$ 13,416
30-year UAL amortization amount	<u>3,767,354</u>	<u>112,911</u>
Annual required contribution (ARC)	\$ <u>6,886,164</u>	\$ <u>126,327</u>

WASHINGTON PARISH SCHOOL BOARD
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Net Post-employment Benefit Obligation (Asset). The table below shows Washington Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2009:

	<u>Medical</u>	<u>Life</u>
Beginning Net OPEB Obligation (Asset) 7/1/2008	\$ -	\$ -
Annual required contribution	6,886,164	126,327
Interest on Net OPEB Obligation (asset)	-	-
ARC Adjustment	-	-
OPEB Cost	6,886,164	126,327
Contribution	-	-
Current year retiree premium	<u>(2,395,525)</u>	<u>(29,961)</u>
Change in Net OPEB Obligation	<u>4,490,639</u>	<u>96,366</u>
Ending Net OPEB Obligation (Asset) 6/30/2009	\$ <u>4,490,639</u>	\$ <u>96,366</u>

The total OPEB obligation recorded in the government-wide financial statements was \$4,587,005.

The following table shows Washington Parish School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
Medical	June 30, 2009	\$ 6,886,164	34.79%	\$ 4,490,639
Life	June 30, 2009	\$ 126,327	23.72%	\$ 96,366

Funded Status and Funding Progress. In the fiscal year ending June 30, 2009, Washington Parish School Board made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of July 1, 2008, the first and most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$65,145,372 (medical) and \$1,952,534 (life), which is defined as that portion, as determined by a particular actuarial cost method (Washington Parish School Board uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2008/2009, the entire actuarial accrued liability of \$65,145,372 (medical) and \$1,952,534 (life) was unfunded.

	<u>Medical</u>	<u>Life</u>
Actuarial Accrued Liability (AAL)	\$ 65,145,372	\$ 1,952,534
Actuarial Value of Plan Assets	-	-
Unfunded Act. Accrued Liability (UAAL)	<u>65,145,372</u>	<u>1,952,534</u>
Funded Ratio (Act. Val. Assets/AAL)	0%	0%
Covered Payroll (active plan members)	\$ 24,184,166	\$ 24,184,166
UAAL as a percentage of covered payroll	269.37%	8.07%

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Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Washington Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Washington Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Washington Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets. Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value will be consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate. An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18 - 25	15.0%
26 - 40	12.0%
41 - 54	10.0%
55+	7.0%

Post-employment Benefit Plan Eligibility Requirements. It is assumed that entitlement to benefits will commence five years after satisfaction of the minimum retirement/D.R.O.P. entry eligibility requirements described above under "Plan Terms". This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 10 years of service. Entitlement to benefits continue through Medicare to death.

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Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2009 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB medical rate schedule provided are "unblended" rates for active and retired as required by GASB 45 and have been used for valuation purposes.

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(14) Excess of Expenditures over Appropriations

For those funds for which a budget-to-actual comparison was made on a line item basis, actual expenditures exceeded budgeted expenditures on a line item basis as follows:

	<u>Expenditures</u>		<u>Unfavorable Variance</u>
	<u>Budget</u>	<u>Actual</u>	
General Fund -			
Instruction:			
Regular Programs	\$ 17,422,460	\$ 17,727,113	\$ 304,653
Support Services:			
Instructional Staff Support	1,887,941	1,973,837	85,896
School Administration	3,319,181	3,456,337	137,156
Construction	49,653	77,332	27,679
School Lunch Fund -			
Support Services:			
General Administration	2,231,036	2,380,042	149,006
Plant Services	17,500	32,499	14,999
Food Services	1,511,000	1,533,154	22,154
Reading First Fund -			
Instruction:			
Group Benefits	115,635	121,228	5,593
Coordinator Salary	40,307	45,541	5,234
Special Federal Fund -			
Construction	29,022	-	29,022

(15) Contingencies

The School Board participates in a number of state and federally-assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits, will not be material.

(16) New Pronouncements

GASB issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type, in March 2009. The requirements of the related Statement are effective for financial statements for periods beginning after June 15, 2010. Management of the School Board is currently assessing the impact on the financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA

Required Supplementary Information - Other
BUDGETARY COMPARISON SCHEDULES

- General Fund

- Title I

The Title I Special Revenue Fund is part of the No Child Left Behind Act (NCLB) funds, which are federally funded programs promulgated by Public Law (PL) 103-382 which consolidated fourteen programs. NCLB's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies.

- School Lunch

The School Lunch Special Revenue Fund, including the Breakfast program, is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

- Tax District #4 Debt Service

Tax District #4 Debt Service fund accumulates monies for the repayment of debt incurred for construction and improvements in the Franklinton, Enon, Pine, and Thomas communities. The bond is financed by a special property tax levy on property within the territorial limits of the appropriate school districts. As a debt service fund, a budget is not required.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Schedule 1-1

General Fund
Budget Comparison Schedule (GAAP Basis)

Year ended June 30, 2009

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Local sources:			
Taxes:			
Ad valorem	\$ 1,313,094	1,480,636	167,542
Sales and use	4,163,000	4,151,928	(11,072)
Interest earnings	438,000	201,623	(236,377)
Food Services	52,000	52,479	479
Other	1,158,695	1,358,617	199,922
State sources:			
Equalization	33,504,402	33,494,277	(10,125)
Other	2,543,823	3,257,556	713,733
Federal sources:			
Restricted grants-in-aid	46,101	425,424	379,323
Other sources	101,000	35,214	(65,786)
Total revenues	43,320,115	44,457,754	1,137,639
Expenditures:			
Instruction:			
Regular programs	17,422,460	17,727,113	(304,653)
Special programs	5,849,637	5,674,342	175,295
Other education programs	9,011,777	2,933,555	78,242
Total instructional expenditures	26,283,874	26,334,990	(51,116)
Support services:			
Student services	1,531,409	1,465,376	66,033
Instructional staff support	1,887,941	1,973,837	(85,896)
General administration	1,500,235	1,116,666	383,569
School administration	3,319,181	3,456,337	(137,156)
Business services	437,929	451,958	(14,029)
Plant services	4,494,618	4,379,993	114,625
Student transportation services	3,806,390	3,655,171	151,219
Total support services expenditures	16,977,703	16,499,338	478,365
Construction	49,653	77,332	(27,679)
Total expenditures	43,311,230	42,911,660	399,570
Excess of revenues over expenditures	8,885	1,546,094	1,537,209
Other financing sources (uses):			
Operating transfers in	165,000	182,294	17,294
Operating transfers out	(570,000)	(997,330)	(427,330)
Total other financing uses	(405,000)	(815,036)	(410,036)
Net change in fund balance	(396,115)	731,058	1,127,173
Fund balances at beginning of year	13,287,462	13,287,462	-
Fund balances at end of year	\$ 12,891,347	14,018,520	1,127,173

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Title I
Budget Comparison Schedule (GAAP Basis)

Year ended June 30, 2009.

	Budgeted Amounts:		Actual	Variance from Final Budget
	Original	Final		
Revenues:				
Local sources:				
Interest earnings	\$ -	-	809	809
Other	-	17,595	-	(17,595)
Federal sources:				
Restricted grants-in-aid	1,830,609	2,489,495	2,129,220	(360,275)
Total revenues:	1,830,609	2,507,090	2,130,029	(377,061)
Expenditures:				
Instruction:				
Special programs	1,283,254	1,847,018	1,640,076	206,942
Support services:				
Instructional staff support	382,940	431,362	364,258	67,104
Student administration	4,000	4,000	3,250	750
General administration	32,753	48,059	17,144	30,915
Plant services	18,500	18,500	2,101	16,399
Student transportation services	4,782	8,325	1,063	7,262
Total support services expenditures	442,975	510,246	387,816	122,430
Community service programs	18,930	27,696	11,326	16,320
Total expenditures	1,745,159	2,384,960	2,039,268	345,692
Excess of revenues over expenditures	85,450	122,130	90,761	(31,369)
Other financing uses:				
Indirect cost	(85,450)	(122,130)	(104,332)	17,798
Total other financing uses	(85,450)	(122,130)	(104,332)	17,798
Net change in fund balance	-	-	(13,571)	(13,571)
Fund balances at beginning of year	30,527	30,527	30,527	-
Fund balances at end of year	\$ 30,527	30,527	16,956	(13,571)

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

School Lunch
 Budget Comparison Schedule (GAAP Basis)

Year ended June 30, 2009

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Local sources:			
Interest earnings	\$ 12,000	3,322	(8,678)
Food services	327,040	299,286	(27,754)
Other	3,700	4,229	529
State sources:			
Minimum Foundation	434,530	434,530	-
Federal sources:			
Restricted grants-in-aid	2,735,554	2,484,648	(250,906)
Other - commodities	138,500	141,728	3,228
Total revenues	<u>3,651,324</u>	<u>3,367,743</u>	<u>(283,581)</u>
Expenditures:			
Support services:			
General administration	2,231,036	2,380,042	(149,006)
Plant services	17,500	32,499	(14,999)
Food services	<u>1,511,000</u>	<u>1,533,154</u>	<u>(22,154)</u>
Total expenditures	<u>3,759,536</u>	<u>3,945,695</u>	<u>(186,159)</u>
Deficiency of revenues over expenditures	<u>(108,212)</u>	<u>(577,952)</u>	<u>(469,740)</u>
Other financing sources:			
Transfers in	-	504,431	504,431
Sale of fixed assets	-	365	365
Total other financing sources	<u>-</u>	<u>504,796</u>	<u>504,796</u>
Net change in fund balance	(108,212)	(73,156)	35,056
Fund balances at beginning of year	<u>109,317</u>	<u>109,317</u>	<u>-</u>
Fund balances at end of year	<u>\$ 1,105</u>	<u>36,161</u>	<u>35,056</u>

See accompanying independent auditors' report.

**WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA**

Other Supplementary Information

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA

COMBINING NONMAJOR
GOVERNMENTAL FUNDS —
BY FUND TYPE

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Nonmajor Governmental Funds
Combining Balance Sheet - By Fund Type

June 30, 2009

Assets	Special Revenue	Debt Service	Capital Projects	Total
Cash and cash equivalents	\$ 57,915	299,253	10,669	367,837
Receivables	1,256,181	84,673	-	1,340,854
Interfund receivables	29,305	-	227,039	256,344
Prepays	224	-	-	224
Inventory, at cost	9,355	-	-	9,355
Total assets	\$ 1,352,980	383,926	237,708	1,974,614
Liabilities and Equity				
Liabilities:				
Accounts, salaries, and other payables	\$ 214,587	-	120,563	335,150
Interfund payables	1,096,145	117,145	103,591	1,316,881
Deferred revenues	4,903	217,922	-	222,825
Total liabilities	1,315,635	335,067	224,154	1,874,856
Equity:				
Fund balances:				
Reserved for inventory	9,355	-	-	9,355
Reserved for debt service	-	48,859	-	48,859
Reserved for capital projects	-	-	13,554	13,554
Unreserved - undesignated	27,990	-	-	27,990
Total equity	37,345	48,859	13,554	99,758
Total liabilities and equity	\$ 1,352,980	383,926	237,708	1,974,614

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2009

	Special Revenue	Debt Service	Capital Projects	Total
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 19,744	246,203	-	265,947
Interest earnings	249	5,713	143	6,105
Food services	488	-	-	488
Other	343	-	31,415	31,758
State sources:				
Other	2,571	-	-	2,571
Federal sources:				
Restricted grants-in-aid	3,787,732	-	-	3,787,732
Other - commodities	3,262	-	-	3,262
Total revenues	3,814,389	251,916	31,558	4,097,863
Expenditures:				
Instruction:				
Special programs	3,159,035	-	-	3,159,035
Support services:				
Student services	181,458	-	-	181,458
Instructional staff support	212,814	-	-	212,814
General administration	51,843	8,463	-	60,306
Plant services	43,484	-	-	43,484
Student transportation services	1,676	-	-	1,676
Food services	24,695	-	-	24,695
Construction and land improvement	29,022	-	170,188	199,210
Debt service:				
Principal retirement	-	255,664	-	255,664
Interest and bank charges	-	75,640	-	75,640
Total expenditures	3,704,027	339,767	170,188	4,213,982
Excess of revenues over expenditures	110,362	(87,851)	(138,630)	(116,119)
Other financing sources (uses):				
Operating transfers in (note 6)	-	-	585,707	585,707
Operating transfers out (note 6)	(137,962)	(32,808)	-	(170,770)
Total other financing sources (uses)	(137,962)	(32,808)	585,707	414,937
Net change in fund balances	(27,600)	(120,659)	447,077	298,818
Fund balances at beginning of year	64,945	169,518	(433,523)	(199,060)
Fund balances at end of year	\$ 37,345	48,859	13,554	99,758

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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NON-MAJOR FUNDS - SPECIAL REVENUE FUNDS

NO CHILD LEFT BEHIND

No Child Left Behind Act (NCLB) is a federally-funded program (includes previous referred to Improving America's School Act Fund). NCLB's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies.

READING FIRST

The Reading First Special Revenue Fund is a program that has been established out of the NCLB Act of 2001 to ensure that all children in America learn to read well by the end of the third grade; to provide the necessary assistance to the State and districts to establish research-based reading programs; to significantly increase professional development; and to provide assistance to the districts in preparing classroom teachers to effectively screen, diagnose, and monitor progress and outcome in order to overcome reading barriers for their students.

SPECIAL FEDERAL FUND

During fiscal year 1995, the School Board established this fund to account for federal grants previously recovered in the General Fund. The programs included in this fund, all of which are federally financed, include Vocational Education, Adult Basic Education, Enhancing Education Through Technology (EETT), Comprehensive School Reform Program, Rural Education Achievement Program, and Math and Science Partnership.

IDEA SPECIAL EDUCATION FUND

Individuals with Disabilities Education Act (IDEA), Public Law (PL) 101-476, is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

ANGIE SCHOOL DISTRICT FUND

The Angie School District Fund accounts for a 5.12 mill ad valorem tax assessed on property within the Angie School District to improve, maintain, and operate schools within the district. The majority of financing is provided by ad valorem tax and state revenue sharing.

SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nourishing meals to students in summer school sessions.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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Washington Parish School Board
Franklin, Louisiana

Nonmajor Special Revenue Funds

Combining Balance Sheet

June 30, 2009

Assets	No Child Left Behind Act (NCLB) Title II	Title IV	Title V	Reading First	Special Federal	IDEA Special Education	Anglo School District	Summer Feeding Program	Total
Cash and cash equivalents	\$ -	-	-	-	-	24,214	22,118	11,583	57,915
Receivables	188,248	18,572	222	228,952	276,976	542,842	16	343	1,256,181
Interfund receivables	-	-	-	-	-	29,305	-	-	29,305
Prepays	-	-	-	-	224	-	-	-	224
Inventory, at cost	-	-	-	-	-	-	-	9,355	9,355
Total assets	\$ 188,248	18,572	222	228,952	277,200	596,361	22,134	21,281	1,352,980
Liabilities and Equity									
Liabilities:									
Accounts, salaries, and other payables	\$ 47,275	-	-	74,890	39,816	51,397	161	1,048	214,587
Interfund payables	140,983	18,572	222	154,062	237,384	544,922	-	-	1,096,145
Deferred revenues	-	-	-	-	-	-	87	6,816	6,903
Total liabilities	188,258	18,572	222	228,952	277,200	596,319	248	5,864	1,315,635
Equity:									
Fund balances:									
Reserved for inventory	-	-	-	-	-	-	-	9,355	9,355
Unreserved - undesignated	-	-	-	-	-	42	21,886	6,062	27,990
Total equity	-	-	-	-	-	42	21,886	15,417	37,345
Total liabilities and equity	\$ 188,258	18,572	222	228,952	277,200	596,361	22,134	21,281	1,352,980

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes to Fund Balance

Year ended June 30, 2009

	No Other Left Behind Act (NCLB)		IDEA Special Education	Aging School District	Sanitary Feeding Program	Total
	Title II	Title IV	Special Federal			
Revenues						
Local sources:						
Ad Valorem taxes	-	-	-	19,744	-	19,744
Interest earnings	-	-	-	249	-	249
Fees	-	-	-	-	488	488
Other	-	-	-	-	343	343
State sources:						
Other	-	-	-	2,571	-	2,571
Federal sources:						
Restricted grants-in-aid	551,793	26,452	664,631	-	79,435	3,787,732
Other - commodities	-	-	-	-	3,262	3,262
Total revenues	551,793	26,452	664,631	22,564	83,548	3,816,389
Expenditures:						
Instruction - special programs	551,793	26,452	616,201	-	-	3,159,035
Support services:						
Student services	-	-	-	-	-	181,438
Instructional staff support	-	-	-	-	-	212,813
General administration	914	-	-	691	34,044	51,843
Plant services	-	-	-	14,262	-	43,484
Student transportation services	-	-	-	-	-	1,656
Food services	-	-	-	-	24,695	24,695
Commodities	-	-	29,622	-	-	29,622
Total expenditures	552,705	26,452	645,823	14,973	58,739	3,704,627
Excess of revenues over expenditures	-	529	18,808	7,591	24,809	110,362
Other financing uses:						
Operating transfers out	-	(529)	(18,808)	-	(60,000)	(137,962)
Total other financing uses	-	(529)	(18,808)	-	(60,000)	(137,962)
Net change to fund balances	-	-	-	7,591	(35,191)	(27,600)
Fund balances at beginning of year	-	-	-	-	50,808	54,945
Fund balances at end of year	\$ -	\$ -	\$ -	\$ 7,591	\$ 15,417	\$ 27,345

See accompanying independent auditor's report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Title II Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance from Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Restricted grants-in-aid	\$ 408,842	648,197	552,705	(95,492)
Total revenues	<u>408,842</u>	<u>648,197</u>	<u>552,705</u>	<u>(95,492)</u>
Expenditures:				
Instruction - special programs	408,019	647,223	551,791	95,432
Support services:				
General administration	<u>823</u>	<u>974</u>	<u>914</u>	<u>60</u>
Total expenditures	<u>408,842</u>	<u>648,197</u>	<u>552,705</u>	<u>95,492</u>
Net change in fund balance	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Title IV Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2009

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 36,917	26,981	(9,936)
Total revenues	<u>36,917</u>	<u>26,981</u>	<u>(9,936)</u>
Expenditures:			
Instruction - special programs	36,917	26,452	10,465
Total expenditures	<u>36,917</u>	<u>26,452</u>	<u>10,465</u>
Excess of revenues over expenditures	-	529	529
Other financing uses:			
Operating transfers out	<u>-</u>	<u>(529)</u>	<u>(529)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Title V Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2009

	<u>Budgeted Amounts Original and Final</u>	<u>Actual</u>	<u>Variance from Budget</u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 228	222	(6)
Total revenues	<u>228</u>	<u>222</u>	<u>(6)</u>
Expenditures:			
Instruction - special programs	228	222	6
Support services:			
General administration	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>228</u>	<u>222</u>	<u>6</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>
See accompanying independent auditors' report.			

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Reading First Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2009

	<u>Budgeted Amounts</u>			<u>Variance from Budget</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Federal sources:				
Restricted grants-in-aid	\$ 1,033,245	1,701,219	1,244,843	(456,376)
Total revenues	<u>1,033,245</u>	<u>1,701,219</u>	<u>1,244,843</u>	<u>(456,376)</u>
Expenditures:				
Instruction:				
Group benefits	94,855	115,635	121,228	(5,593)
Special programs	529,861	826,291	680,684	145,607
Employee benefits	91,520	214,402	88,684	125,718
Coordinator salary	22,837	40,307	45,541	(5,234)
Instructional staff development	268,300	471,650	306,595	165,055
Total instructional expenditures	<u>1,007,373</u>	<u>1,668,285</u>	<u>1,242,732</u>	<u>425,553</u>
General administration	<u>25,872</u>	<u>32,934</u>	<u>2,111</u>	<u>30,823</u>
Community service programs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,033,245</u>	<u>1,701,219</u>	<u>1,244,843</u>	<u>456,376</u>
Net change in fund balance	-	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Special Federal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2009

	<u>Budgeted Amounts Original and Final</u>	<u>Actual</u>	<u>Variance from Budget</u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 660,622	664,031	3,409
Total revenues	<u>660,622</u>	<u>664,031</u>	<u>3,409</u>
Expenditures:			
Instruction - special programs	660,622	616,201	44,421
Construction	<u>-</u>	<u>29,022</u>	<u>(29,022)</u>
Total expenditures	<u>660,622</u>	<u>645,223</u>	<u>15,399</u>
Excess of revenues over expenditures	-	18,808	18,808
Other financing uses:			
Operating transfers out	<u>-</u>	<u>(18,808)</u>	<u>(18,808)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

IDEA Special Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance from Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Restricted grants-in-aid	\$ <u>1,501,433</u>	<u>1,510,301</u>	<u>1,219,495</u>	<u>(290,806)</u>
Total revenues	<u>1,501,433</u>	<u>1,510,301</u>	<u>1,219,495</u>	<u>(290,806)</u>
Expenditures:				
Instruction - special programs				
Support services:	983,755	901,092	721,637	179,455
Student services	174,745	203,117	181,458	21,659
Instructional staff support	216,329	272,630	212,814	59,816
General administration	16,000	18,000	14,083	3,917
Plant services	31,600	36,600	29,202	7,398
Student transportation services	4,816	5,816	1,676	4,140
Total expenditures	<u>1,427,245</u>	<u>1,437,255</u>	<u>1,160,870</u>	<u>276,385</u>
Excess of revenues over expenditures	<u>74,188</u>	<u>73,046</u>	<u>58,625</u>	<u>(14,421)</u>
Other financing uses:				
Operating transfers out	<u>(74,188)</u>	<u>(73,046)</u>	<u>(58,625)</u>	<u>14,421</u>
Net change in fund balance	-	-	-	-
Fund balances at beginning of year	<u>42</u>	<u>42</u>	<u>42</u>	<u>-</u>
Fund balances at end of year	\$ <u><u>42</u></u>	<u><u>42</u></u>	<u><u>42</u></u>	<u><u>-</u></u>

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Angie School District Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2009

	Budgeted Amounts Original and Final	Actual	Variance from Budget
Revenues:			
Local sources:			
Ad valorem taxes	\$ 18,500	19,744	1,244
Interest earnings	340	249	(91)
State sources:			
Other	2,500	2,571	71
Total revenues	21,340	22,564	1,224
Expenditures:			
Support services:			
General administration	725	691	34
Plant services	34,615	14,282	20,333
Total expenditures	35,340	14,973	20,367
Net change in fund balance	(14,000)	7,591	21,591
Fund balances at beginning of year	14,295	14,295	-
Fund balances at end of year	\$ 295	21,886	21,591

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Exhibit 12

Summer Feeding Program Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Year ended June 30, 2009

	<u>Budgeted Amounts Original and Final</u>	<u>Actual</u>	<u>Variance from Budget</u>
Revenues:			
Local sources:			
Food services	\$ 200	488	288
Other	200	343	143
Federal sources:			
Restricted grants-in-aid	75,000	79,455	4,455
Other - commodities	2,500	3,262	762
Total revenues	<u>77,900</u>	<u>83,548</u>	<u>5,648</u>
Expenditures:			
Support services:			
General administration	36,650	34,044	2,606
Food services	26,000	24,695	1,305
Total expenditures	<u>62,650</u>	<u>58,739</u>	<u>3,911</u>
Excess of revenues over expenditures	15,250	24,809	9,559
Other financing uses:			
Operating transfers out	-	(60,000)	(60,000)
Net change in fund balance	15,250	(35,191)	(50,441)
Fund balances at beginning of year	50,608	50,608	-
Fund balances at end of year	<u>\$ 65,858</u>	<u>15,417</u>	<u>(50,441)</u>

See accompanying independent auditors' report.

NON-MAJOR FUNDS - DEBT SERVICE FUNDS

The Varnado, Mt. Hermon and Franklinton-Enon School District Debt Service Funds accumulate monies for the payment of remaining bond issues and/or improvements to those districts. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.



WASHINGTON PARISH SCHOOL BOARD

Franklinton, Louisiana

Nonmajor Debt Service Funds

Combining Balance Sheet

June 30, 2009.

	Varnado High School	Mt. Hermon High School	Franklinton Enon School District	Total
Assets				
Cash and cash equivalents	\$ 79,727	104,412	115,114	299,253
Receivables	3,697	-	80,976	84,673
Total assets	\$ 83,424	104,412	196,090	383,926
Liabilities and Equity				
Liabilities:				
Interfund payables	\$ -	-	117,145	117,145
Deferred revenues	23,669	-	194,253	217,922
Total liabilities	23,669	-	311,398	335,067
Equity:				
Fund balances:				
Reserved for debt service	59,755	104,412	(115,308)	48,859
Total equity	59,755	104,412	(115,308)	48,859
Total liabilities and equity	\$ 83,424	104,412	196,090	383,926

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2009

	Varnado School District	Mt. Hermon School District	Franklinton Eaton School District	Total
Revenues:				
Local sources:				
Ad valorem taxes	\$ 123,825	122,378	-	246,203
Interest earnings	2,447	1,429	1,837	5,713
Total revenues	<u>126,272</u>	<u>123,807</u>	<u>1,837</u>	<u>251,916</u>
Expenditures:				
Support services - general administration	4,218	4,245	-	8,463
Debt service:				
Principal retirement	144,664	111,000	-	255,664
Interest and bank charges	37,914	37,726	-	75,640
Total expenditures	<u>186,796</u>	<u>152,971</u>	<u>-</u>	<u>339,767</u>
Excess (deficiency) of revenues over expenditures	(60,524)	(29,164)	1,837	(87,851)
Other financing uses:				
Transfers out	-	-	(32,808)	(32,808)
Net change in fund balances	(60,524)	(29,164)	(30,971)	(120,659)
Fund balances at beginning of year	120,279	133,576	(84,337)	169,518
Fund balances at end of year	<u>\$ 59,755</u>	<u>104,412</u>	<u>(115,308)</u>	<u>48,859</u>

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

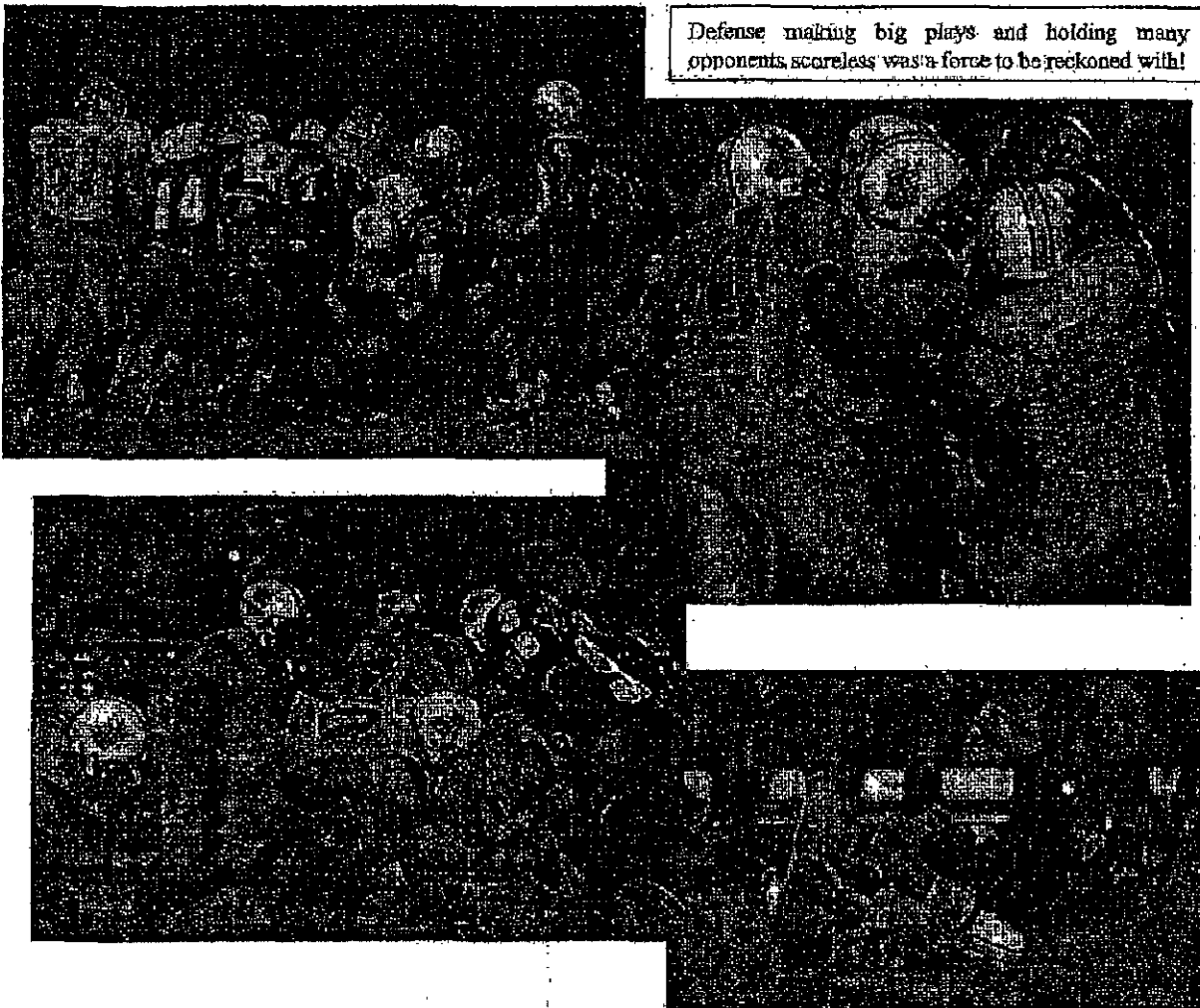
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NON-MAJOR FUNDS- CAPITAL PROJECTS FUNDS

The Tax District #4 Capital Projects fund accumulates monies for construction and improvements in the Franklinton, Enon, Pine, and Thomas communities. The bond is financed by a special property tax levy on property within the territorial limits of the appropriate school districts. As a capital projects fund, a budget is not required.

The Mt. Hermon High School fund accumulates monies for construction and improvements to Mt. Hermon High School. The bond is financed by a special property tax levy on property within the territorial limits of the Mt. Hermon school district.

The Franklinton-Enon Capital Projects fund accounts for excess funds collected from the bond issue originally issued for the construction of Franklinton High School and renovations to Franklinton Junior High and other various projects within the district. These bonds have been paid in full and excess funds collected from the taxes may be used for the same purpose as the original bond issue, purchase of land, and capital construction within the district.



Defense making big plays and holding many opponents scoreless was a force to be reckoned with!

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Nonmajor Capital Projects Funds

Combining Balance Sheet

June 30, 2009

	<u>Tax District #4</u>	<u>Mt. Hermon High School</u>	<u>Franklinton Enon</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ 10,669	-	-	10,669
Interfund receivables	109,894	-	117,145	227,039
Total assets	<u>\$ 120,563</u>	<u>-</u>	<u>117,145</u>	<u>237,708</u>
Liabilities and Equity				
Liabilities:				
Interfund payable	\$ -	-	103,591	103,591
Accounts and other payable	120,563	-	-	120,563
Total liabilities	<u>120,563</u>	<u>-</u>	<u>103,591</u>	<u>224,154</u>
Equity:				
Fund balances:				
Reserved for capital projects	-	-	13,554	13,554
Total equity	<u>-</u>	<u>-</u>	<u>13,554</u>	<u>13,554</u>
Total liabilities and equity	<u>\$ 120,563</u>	<u>-</u>	<u>117,145</u>	<u>237,708</u>

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2009

	Tax District #4	Mt. Hermon High School	Franklinton Enon	Total
Revenues:				
Local sources - interest earnings	\$ 135	8	-	143
Local sources - other	-	-	31,415	31,415
Total revenues	135	8	31,415	31,558
Expenditures:				
Construction	118,355	1,164	50,669	170,188
Total expenditures	118,355	1,164	50,669	170,188
Deficiency of revenues over expenditures	(118,220)	(1,156)	(19,254)	(138,630)
Other financing sources:				
Transfers in	552,742	157	32,808	585,707
Net change in fund balances	434,522	(999)	13,554	447,077
Fund balances at beginning of year	(434,522)	999	-	(433,523)
Fund balances at end of year	\$ -	-	13,554	13,554

See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

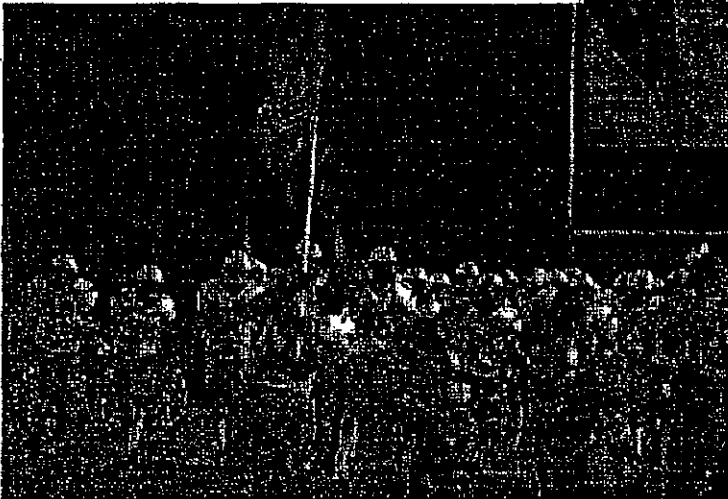
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**FIDUCIARY FUND - SCHOOL ACTIVITY
AGENCY FUND**

The School Activity Agency Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual school or their student bodies and are not available for use by the School Board.



District 9-4A champs and on to the playoffs!!



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Agency/Fiduciary Fund
 Schedule of Changes in Assets and Liabilities - School Activity Funds

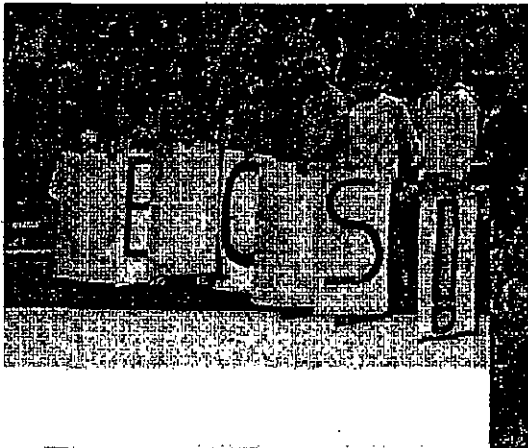
Year ended June 30, 2009

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2009</u>
Assets:				
Cash and cash equivalents	\$ 797,644	2,148,824	2,120,572	825,896
Total assets	<u>\$ 797,644</u>	<u>2,148,824</u>	<u>2,120,572</u>	<u>825,896</u>
Liabilities:				
Interfund payable	\$ 2,682	4,045	-	6,727
Deposits due others	<u>794,962</u>	<u>2,144,779</u>	<u>2,120,572</u>	<u>819,169</u>
Total liabilities	<u>\$ 797,644</u>	<u>2,148,824</u>	<u>2,120,572</u>	<u>825,896</u>

See accompanying independent auditors' report.

**Schedule of Compensation Paid
to School Board Members**

The Schedule of Compensation Paid to School Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, and the president receives \$700 per month for performing the duties of his or her office.



FHS Demon football fans and support groups
traveled many miles supporting their team!



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Agency/Fiduciary Fund

Schedule of Changes in Deposits - By School
Cash Balances

Year ended June 30, 2009

<u>School</u>	<u>Balance July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2009</u>
Angie Junior High School	\$ 23,891	66,204	54,050	36,045
Egon Elementary School	106,826	70,514	64,042	113,298
Franklinton Primary School	59,666	193,113	108,305	84,474
Franklinton Elementary School	40,290	133,643	111,445	62,488
Franklinton Junior High School	90,718	245,820	243,257	93,281
Franklinton High School	72,670	642,886	665,015	50,541
Mt. Hermon High School	88,986	152,138	156,298	84,826
Pine High School	130,116	383,448	378,160	135,404
Thomas Junior High School	102,816	114,972	125,317	92,471
Varnado Elementary School	10,719	44,822	39,127	16,414
Varnado High School	60,704	140,506	152,154	49,056
Wesley Ray Elementary School	10,016	19,465	22,116	7,365
Adult Education Center	226	1,293	1,286	233
	<u>\$ 797,644</u>	<u>2,148,824</u>	<u>2,120,572</u>	<u>825,896</u>

See accompanying independent auditors' report.

Exhibit 19

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Other Supplemental Information

Schedule of Compensation Paid to Board Members

Year ended June 30, 2009

Freddie H. Jefferson, President	\$ 8,400
Karl L. Bickham, Jr.	7,200
Bruce L. Brown	7,200
John Breland	4,800
Dan Stocum	7,200
Matthew Tate	7,200
Oliver Dewitt Perry	7,200
Mary Sue Adams	7,200
Lee Alan McCain	7,200
Linda S. Thomas	2,400
	<hr/>
	\$ 66,000

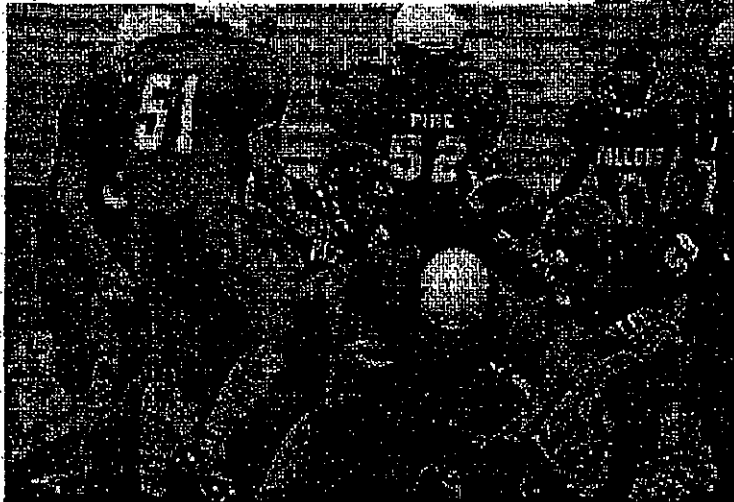
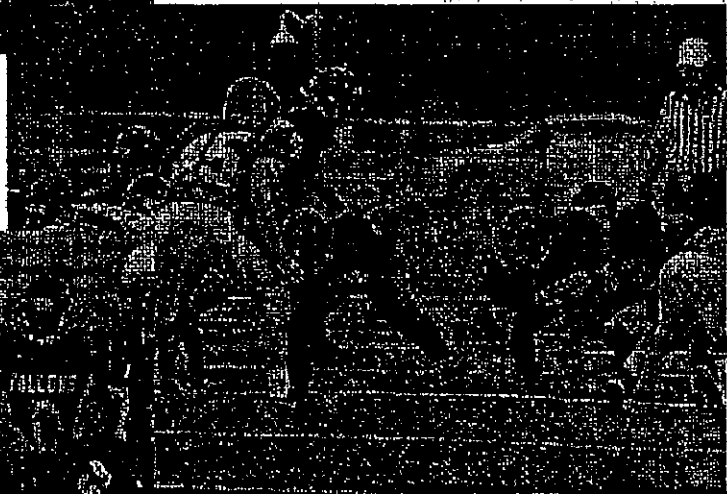
See accompanying independent auditors' report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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STATISTICAL SECTION

Franklinton Jr. High School provides a strong feeder program to the FHS Demons.



5 out of the last 6 years the football program had undefeated seasons.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana.

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**WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA**

STATISTICAL INFORMATION

This section, which is comprised of accounting and non-accounting data, is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Table 1

NET ASSETS BY COMPONENT
LAST FOUR FISCAL YEARS
 (accrual basis of accounting)
 (Unaudited)

	Fiscal Year			
	2009	2008	2007	2006
Governmental activities				
Invested in capital assets, net of related debt	\$ 19,988,326	\$ 19,458,391	\$ 15,650,617	\$ 14,115,275
Restricted	2,263,023	1,715,993	217,298	926,935
Unrestricted	5,163,146	9,687,259	13,097,137	11,314,160
Total governmental activities net assets:	<u>\$ 27,414,495</u>	<u>\$ 30,861,643</u>	<u>\$ 28,965,052</u>	<u>\$ 26,356,370</u>

Source: Audited Comprehensive Annual Financial Reports - Information available for four years

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Table 2

CHANGES IN NET ASSETS
LAST FOUR FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year Ended June 30,			
	2009	2008	2007	2006
Expenses:				
Instruction:				
Regular programs	\$ 19,463,576	\$ 17,197,464	\$ 14,925,942	\$ 14,004,129
Special programs	11,748,328	10,726,090	10,357,253	10,314,861
Other education programs	3,188,860	2,997,183	2,340,289	197,310
Support services:				
Student services	1,788,677	1,686,853	1,573,531	1,515,053
Instructional staff services	2,770,410	2,498,834	2,125,697	2,896,170
General administration services	5,640,716	5,342,170	4,351,632	3,168,218
School administration services	1,773,323	1,190,669	2,479,674	2,273,526
Business services	490,902	407,024	373,814	357,960
Plant services	5,952,234	5,572,218	4,912,166	3,441,798
Student transportation services	3,968,112	3,688,626	3,337,515	3,069,911
Food services	1,727,034	1,468,328	1,393,518	1,226,636
Construction and land improvement	360,404	(78,504)	80,229	-
Community service programs	11,376	18,438	30,951	6,681
Interest on long-term debt	856,829	905,351	946,413	983,662
Total expenses	61,740,780	55,620,747	49,228,124	43,457,915
Program revenues:				
Charges for services - school food	352,253	320,713	290,123	214,674
Operating grants and contributions	8,827,024	8,998,528	9,321,466	10,426,369
Capital grants and contributions	811,073	132,718	129,805	167,059
Total program revenues	9,990,350	9,451,959	9,741,394	10,808,102
Net expense	(\$1,750,430)	(46,168,790)	(39,486,730)	(32,649,813)
General revenues and other changes in net assets:				
Taxes:				
Ad valorem taxes	4,167,911	3,684,235	3,550,100	3,340,728
Sales and use taxes	4,026,784	4,356,248	4,877,252	4,723,800
State revenue sharing	158,928	155,613	148,830	144,002
Other State funding sources, including grants	3,101,199	2,622,862	1,456,630	1,871,794
State aid not restricted to specific programs	33,928,807	32,925,077	28,869,133	24,720,564
Interest and investment earnings	279,303	614,528	1,007,971	966,111
Loss on property disposal	(12,001)	-	-	-
Gain (loss) on insurance proceeds	-	629,738	(39,452)	1,157,803
Miscellaneous	2,652,351	3,077,080	2,214,928	1,029,814
Total general revenues and other changes in net assets	48,303,282	48,065,381	42,095,413	37,964,616
Change in net assets	\$ (3,447,148)	\$ 1,896,591	\$ 2,608,682	\$ 5,304,803

Source: Audited Comprehensive Annual Financial Reports - Information available for four years

¹ Allocation began with 2005 fiscal year.

Table 3

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

Fiscal Year	General Fund			All Other Governmental Funds		
	Reserved	Unreserved	Total	Reserved*	Unreserved Reported in Special Revenue Funds	Total all other Govern- mental Funds
2009	\$ 2,236,757	\$ 11,781,763	\$ 14,018,520	\$ 2,319,603	\$ 47,436	\$ 2,367,039
2008	1,220,891	12,066,571	13,287,462	1,339,797	147,462	1,487,259
2007	1,364,957	11,614,694	12,979,651	32,954	1,648,144	1,681,098
2006	1,315,311	10,296,142	11,611,453	5,487,917	742,793	6,230,710
2005	1,258,572	7,010,245	8,268,817	17,036,668	705,330	17,741,998
2004	1,141,573	7,622,203	8,763,776	22,421,124	756,412	23,177,536
2003	1,144,574	8,093,937	9,238,511	262,244	754,665	1,016,909
2002	703,391	8,464,189	9,167,580	940,257	773,902	1,714,159
2001	626,017	8,161,310	8,787,327	1,042,103	745,566	1,787,669
2000	558,888	6,163,737	6,722,625	1,167,863	681,533	1,849,396

* Includes Special Revenue, Capital Projects and Debt Service Funds.

All fund balances in Debt Service Funds are reserved to pay future debt service.

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Table 4

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year Ended June 30,				
	2009	2008	2007	2006	2005
REVENUES					
Local sources:					
Ad valorem taxes	\$ 4,167,911	\$ 3,684,235	\$ 3,560,100	\$ 3,340,728	\$ 3,089,785
Sales and use taxes	4,151,928	4,648,127	4,668,657	4,404,861	3,496,128
Interest earnings	255,598	557,390	911,701	881,587	713,409
Food services	352,253	320,711	290,123	214,674	213,746
Other:	1,429,818	1,559,574	1,033,340	757,179	852,220
State sources:					
Minimum Foundation	33,928,807	32,925,077	28,869,153	24,720,564	23,502,132
Other:	3,260,127	2,778,475	1,605,460	2,015,796	1,718,938
Federal Sources					
Restricted grants-in-aid	8,827,024	8,998,528	9,316,618	10,437,504	9,133,128
Other - commodities	144,990	132,718	129,805	153,924	142,680
TOTAL REVENUES	56,518,456	55,604,835	50,384,957	46,928,817	42,860,166
EXPENDITURES					
Current:					
Instruction:					
Regular programs	17,727,113	17,060,101	15,040,868	14,158,125	13,580,812
Special programs	10,473,453	10,841,788	10,433,957	10,617,264	11,644,889
Other education programs	2,933,535	2,953,771	2,322,511	159,679	64,400
Support services:					
Student services	1,646,834	1,660,837	1,562,271	1,515,559	1,431,247
Instructional staff support	2,550,909	2,471,893	2,114,387	2,896,745	2,512,146
General administration services	3,574,158	3,254,737	2,928,628	2,542,054	2,489,359
School administration services	3,459,587	3,281,438	2,430,680	2,215,865	2,120,419
Business services	451,958	400,780	370,548	358,088	351,963
Plant services	4,458,077	4,466,069	3,983,004	2,897,295	2,562,285
Student transportation services	3,657,910	3,654,662	3,322,102	3,073,272	2,906,606
Food services	1,557,849	1,478,060	1,374,528	1,185,152	1,148,988
Construction and land improvement	360,404	2,688,422	6,160,504	12,827,037	6,065,628
Community service programs	11,376	18,438	30,951	8,661	17,778
Debt service - principal	1,165,664	985,000	935,000	900,000	855,000
Debt service - interest	879,156	921,509	958,985	995,997	1,039,897
TOTAL EXPENDITURES	54,907,983	56,139,545	53,968,924	56,360,873	48,791,410
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,610,473	(534,710)	(3,583,967)	(9,431,996)	(5,931,244)
OTHER FINANCING SOURCES (USES)					
Sale of property	365	-	2,553	20	747
Issuance of long-term debt	-	-	-	-	-
Insurance proceeds	-	648,682	400,000	1,253,324	-
Transfers in	1,272,432	1,453,920	1,094,104	2,557,346	184,229
Transfers out	(1,272,432)	(1,453,920)	(1,094,104)	(2,557,346)	(184,229)
TOTAL OTHER FINANCING SOURCES (USES)	365	648,682	402,553	1,253,344	747
NET CHANGE IN FUND BALANCES	\$ 1,610,838	\$ 113,972	\$ (3,181,414)	\$ (8,168,652)	\$ (5,930,497)
Debt service as a percentage of noncapital expenditures	3.75%	3.57%	3.96%	4.36%	4.44%

Source: Audited Financial Reports

(continued)

Table 4

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year-Ended June 30,				
	2004	2003	2002	2001	2000
REVENUES					
Local sources:					
Ad valorem taxes	\$ 2,863,649	\$ 1,828,884	\$ 1,629,976	\$ 1,618,774	\$ 1,945,846
Sales and use taxes	3,431,519	3,371,820	3,470,450	3,240,777	3,227,744
Interest earnings	676,240	580,188	611,237	607,650	431,943
Food Services	229,531	212,290	235,126	249,503	224,437
Other	608,801	567,009	579,298	347,419	971,868
State sources:					
Minimum Foundation	22,232,291	21,374,672	20,537,921	19,770,219	18,630,469
Other	1,239,205	1,193,938	963,209	1,109,677	913,710
Federal Sources					
Restricted grants-in-aid	8,452,969	7,925,615	6,748,737	4,751,577	4,321,590
Other - commodities	138,334	149,231	137,551	154,014	123,733
TOTAL REVENUES	39,872,599	37,203,647	32,913,505	31,849,610	30,191,337
EXPENDITURES					
Current:					
Instruction:					
Regular programs	13,251,339	12,689,735	12,739,997	11,702,917	11,774,516
Special programs	9,191,394	8,711,268	6,381,055	6,029,232	5,892,334
Other education programs	100,025	129,492	169,797	158,333	123,331
Support services:					
Student services	1,369,748	1,237,895	1,142,259	976,202	825,460
Instructional staff support	1,564,434	1,705,091	1,261,629	772,194	691,999
General administration services	2,568,456	2,354,602	2,161,702	2,077,144	2,059,425
School administration services	1,782,072	1,798,318	1,825,026	1,440,432	1,492,834
Business services	325,497	298,708	309,904	246,635	248,216
Plant services	2,538,275	2,406,337	2,139,723	2,074,802	2,029,830
Student transportation services	2,779,444	2,586,773	2,548,703	2,371,641	2,292,943
Food services	1,008,575	1,008,379	961,339	977,933	911,663
Construction and land improvement	3,270,099	1,376,516	34,641	41,275	1,033,474
Community service programs	12,458	4,840	20,886	97,775	12,166
Debt service - principal	820,000	1,345,000	660,000	615,000	585,000
Debt service - interest	611,001	191,721	232,583	273,351	312,072
TOTAL EXPENDITURES	41,190,817	37,844,695	32,609,244	29,854,866	30,425,283
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,318,218)	(641,048)	304,261	1,994,744	(233,946)
OTHER FINANCING SOURCES (USES)					
Sale of property	4,110	14,729	2,282	8,431	7,294
Issuance of long-term debt	23,000,000	-	-	-	-
Insurance proceeds	-	-	-	-	-
Transfers in	145,457	172,834	97,059	97,313	61,438
Transfers out	(145,457)	(172,834)	(97,059)	(97,313)	(61,438)
TOTAL OTHER FINANCING SOURCES (USES)	23,004,110	14,729	2,282	8,431	7,294
NET CHANGE IN FUND BALANCES	\$ 21,685,892	\$ (626,319)	\$ 306,543	\$ 2,003,175	\$ (226,652)
Debt service as a percentage of noncapital expenditures	3.77%	4.21%	2.74%	2.98%	1.05%

(continued)

Table 5

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Real Estate Assessed Value	Commercial and Other Property Assessed Value	Total Assessed Value	Less: Homestead Exemption Value	Total Assessed Value Taxed	Total Direct Tax Rate
2009	\$ 115,240,670	\$ 96,062,610	\$ 211,303,280	\$ 62,251,907	\$ 149,051,373	115.67
2008	104,042,560	90,007,020	194,049,580	56,762,010	137,287,570	120.60
2007	102,258,320	77,542,620	179,800,940	53,045,485	124,755,455	126.10
2006	97,881,960	75,704,110	173,586,070	53,843,160	119,742,910	129.60
2005	85,093,850	77,855,890	162,949,740	52,441,750	110,507,990	133.60
2004	85,745,550	83,189,890	168,935,440	49,955,240	118,980,200	136.60
2003	82,511,580	81,552,370	164,063,950	49,702,230	114,361,720	109.10
2002	80,623,240	77,539,720	158,162,960	48,899,580	109,263,380	110.10
2001	77,798,580	70,148,450	147,947,030	47,815,570	100,131,460	109.10
2000	64,594,900	58,748,740	123,343,640	39,042,670	84,300,970	125.10

Note: Property in the parish is reassessed each year. Property is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value. These values represent the parish's assessed values since the school district's data broken into real estate and commercial was not readily available.

Source: Washington Parish Assessor's Office

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION)
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Other Governments (Parishwide)				Other Governments (Special Districts)							
	School Board Millage	Parish Council Millage	Law Enforcement Millage	Assessor Millage	Bogalusa City Schools	PLA Parishes Juvenile	Fire Districts	Hospital Tax	Forestry Tax per acre	LTC Assessment Fee	Jail Bond	Council On Aging
2009	115.67	51.29	10.47	5.13	62.81	3.0	175.22	9.50	0.08	0.25	0.00	2.80
2008	120.60	51.29	10.96	5.37	62.81	3.0	179.32	9.50	0.08	0.25	0.00	-
2007	126.10	51.29	10.96	5.37	62.71	3.0	168.50	9.50	0.08	0.25	0.00	-
2006	129.60	51.29	10.96	5.37	62.81	3.0	173.50	9.50	0.08	0.25	0.00	-
2005	131.60	51.29	10.96	5.37	62.81	3.0	153.74	13.09	0.08	0.25	0.00	-
2004	136.60	51.29	10.96	5.37	62.81	3.0	161.09	13.97	0.08	0.25	0.00	-
2003	109.10	51.29	10.96	5.37	50.01	3.0	160.81	13.97	0.08	0.25	0.00	-
2002	110.10	51.47	10.96	5.37	50.01	3.0	150.01	13.97	0.08	0.25	0.50	-
2001	109.10	51.29	10.96	5.37	50.81	3.0	152.56	13.97	0.08	0.25	0.50	-
2000	125.10	51.29	10.96	5.37	50.81	3.0	171.24	14.20	0.08	0.25	0.50	-

Source: Respective Taxing Jurisdiction

Table 7

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Taxpayer	Type of Business	June 30, 2009		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Florida Gas Transmission	Utility	\$ 8,652,930	1	4.81%
Southern Natural Gas Co.	Utility	5,537,040	2	3.08%
Washington-St. Tammany Elec. Coop	Utility	4,083,970	3	2.27%
Bell South Telecommunications	Communications	2,534,870	4	1.41%
Entergy Louisiana, Inc.	Utility	2,182,930	5	1.21%
Miles, Joe N. & Sons, Inc.	Lumber Company	1,271,480	6	0.71%
Entergy Gulf States, Inc.	Utility	1,141,210	7	0.63%
Central Louisiana Electric	Utility	1,110,040	8	0.62%
Weyerhaeuser Company	Paper Products	908,040	9	0.51%
Weyerhaeuser Company	Paper Products	889,070	10	0.49%
		<u>\$ 28,311,580</u>		13.40%

Source 2009: Washington Parish Assessor's Office.

Note: The table for principal property taxpayers should report the assessed valuation for the ten highest ranked taxpayers and the percentage of total assessed valuation that each represents for the current year and nine years ago. This information is not available for nine years ago.

Table 8

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the		Collections in Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy Amount	% of Levy		Total Tax Collections	Percentage of Levy
2009	\$ 4,271,156	\$ 4,167,911	97.58%	\$ -	\$ 4,167,911	97.58%
2008	3,999,662	3,684,235	92.11%	-	3,684,235	92.11%
2007	3,809,520	3,509,500	92.12%	-	3,509,500	92.12%
2006	3,614,801	3,251,191	89.94%	-	3,251,191	89.94%
2005	3,353,212	3,007,539	89.69%	173	3,007,712	89.70%
2004	3,087,580	2,776,084	89.91%	542	2,776,626	89.93%
2003	1,800,852	1,708,451	94.87%	9,101	1,717,552	95.37%
2002	1,814,342	1,560,921	86.02%	52,008	1,612,929	88.89%
2001	1,765,032	1,540,902	87.30%	9,317	1,550,219	87.83%
2000	1,787,913	1,603,962	89.71%	24,635	1,628,597	91.09%

Sources: Washington Tax Collector's Office and Washington Parish School Board Department of Finance

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Table 10

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2009
(Unaudited)

Jurisdiction	General Obligation Bonded Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
<u>Direct:</u>			
Washington Parish School Board	\$ 19,379,000	100.00%	\$ 19,379,000
<u>Overlapping:</u>			
Parish Council	-		-
Total Overlapping	-		-
Total	\$ 19,379,000		\$ 19,379,000

Source: Respective government entities

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Table 11

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN TAX YEARS
(Unaudited)

Year	Assessed Value (1)	Debt Limit of Fifty Percent (50%) of Assessed Value	Less: Total Bonded Debt (1)	Legal Debt Margin	Legal Debt Margin as a % of the Debt Limit
2009	\$ 117,121,870	\$ 58,560,935	\$ 17,115,977	\$ 41,444,958	70.77%
2008	106,274,730	53,137,365	18,824,007	34,313,358	64.57%
2007	98,510,660	49,255,330	20,120,691	29,134,639	59.15%
2006	93,754,480	46,877,240	21,474,966	25,402,274	54.19%
2005	88,206,270	44,103,135	22,631,218	21,471,917	48.69%
2004	81,229,920	40,614,960	23,531,976	17,082,984	42.06%
2003	79,221,620	39,610,810	1,796,631	37,814,179	95.46%
2002	78,175,820	39,087,910	2,628,544	36,459,366	93.28%
2001	76,807,480	38,403,740	3,290,157	35,113,583	91.43%
2000	67,502,610	33,751,305	3,646,753	30,104,552	89.20%

Sources: (1) From Table 9

Washington Parish School Board
Franklin, Louisiana

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Total Personal Income (1)	Population (1)	Per Capita Personal Income (2)	Unemployment Rate (4)	Total Number of Students (5)	Public Schools		Private Schools	
						Number of Students	Percentage of Number of Students to Total Students	Number of Students	Percentage of Number of Students to Total Students
2009	\$ 1,117,824,000	45,430	\$ 24,843	6.10%	5,754	5,326 (5)	92.6	428	7.4
2008	1,049,553,800	44,920	23,365	5.20%	5,765	5,298	91.9	467	8.1
2007	1,045,383,750	44,750	23,365	6.80%	5,673	5,203	91.7	470	8.3
2006	1,042,616,395	44,623	23,365 (6)	7.30%	5,289	4,844	91.6	445	8.4
2005	829,911,097	44,161	18,777	9.90%	5,204	4,819	92.6	401	7.7
2004	913,702,077	43,947	20,791	7.30%	5,161	4,819	93.4	342	6.6
2003	852,557,167	43,813	19,459	7.70%	4,874	4,530	92.9	344	7.1
2002	853,620,472	43,842	19,516	7.20%	4,866	4,495	92.4	371	7.6
2001	848,230,542	43,902	19,321	6.70%	4,965	4,592	92.5	373	7.5
2000	743,256,432	43,162 (2)	17,336	5.80%	4,961	4,572	92.2	389	7.8

(1) Source: Bureau of Economic Analysis

(2) Source: Official US Census

(3) Source: Estimates - Bureau of Economic Analysis

(4) Source: Louisiana Department of Labor

(5) Source: Washington Parish School Board, Oct. 1, 2008 enrollment

(6) Most recent available is 2006

Table 13

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

2009 Employer	Industry Type	2000 Employer	Industry Type
Washington Parish School Board	Government	Washington Parish School Board	Government
Temple Inland Corporation	Manufacturing	Gaylord Container Corporation	Manufacturing
Bogalusa School Board	Government	Bogalusa School Board	Government
Washington Correctional Facility	Government	Washington Correctional Facility	Government
LSU Health Sciences Center	Healthcare	Bogalusa Community Medical Center	Healthcare
Windmill Nurseries, Inc.	Agriculture	Windmill Nurseries, Inc.	Agriculture
Winn Dixie Louisiana, Inc.	Retail	Washington St. Tammany Charity Hospital	Healthcare
City of Bogalusa	Government	Winn Dixie Louisiana, Inc.	Retail
Riverside Medical Center	Healthcare	City of Bogalusa	Government
SITEL	Call Center	Riverside Medical Center	Healthcare

Sources: Washington Economic Development Foundation (internet), Washington Parish School Board

Note: The table for principal employers should report the total employees for each employer and the percentage of total employment of the School Board that each employer represents. This information is not available.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

FULL-TIME EQUIVALENT (FTE) EMPLOYEES
LAST TEN FISCAL YEARS
(Unaudited)

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Regular Employees: CERTIFICATED										
Instructional:										
Supervising Instructors	-	-	1.0	-	-	-	-	-	-	-
Classroom Teachers - Regular Programs	251.0	243.0	237.0	229.5	236.4	248.0	241.0	235.0	247.0	243.0
Classroom Teachers - Special Education	55.0	59.0	52.0	55.1	57.3	60.0	63.0	64.0	63.0	62.0
Classroom Teachers - Vocational Education	12.0	16.0	18.0	16.8	17.7	17.0	20.0	19.0	19.0	18.0
Classroom Teachers - Other Instructional Programs	-	-	2.0	2.7	6.3	-	-	2.0	2.0	2.0
Classroom Teachers - Special Programs	30.0	32.0	29.0	33.0	32.0	34.0	31.0	18.0	18.0	19.0
Classroom Teachers - Other Ed Programs	3.0	3.0	-	0.5	1.0	1.0	2.0	1.0	1.0	-
Classroom Teachers - ROTC Instructors	2.0	2.0	2.0	2.0	2.0	1.0	2.0	-	-	-
Total Classroom Teachers	353.0	353.0	340.0	339.6	352.7	361.0	355.0	339.0	350.0	344.0
Therapist/Specialist/Counselor - Instructional Programs	13.0	14.0	12.0	13.0	12.7	8.9	8.0	9.0	9.0	9.0
Sabbatical Leave - Instructional Programs	9.0	7.0	9.0	8.0	11.0	7.0	3.0	1.0	-	14.0
Total Certificated - Instructional Programs	375.0	376.0	362.0	360.6	376.4	376.9	372.0	349.0	359.0	367.0
Instructional Support:										
Supervisors - Instructional Support Functions	6.0	6.0	10.0	9.0	8.9	10.8	11.0	10.0	9.0	9.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	12.0	11.0	24.0	21.0	29.0	12.0	12.0	12.0	-	-
Therapist/Specialist/Counselor - Instructional Support Functions	38.0	38.0	24.0	23.0	24.6	19.3	18.0	16.0	15.0	12.0
Sabbatical Leave - Instructional Support Functions	-	-	-	2.0	1.0	1.0	-	-	2.0	-
Total Certificated - Instructional Support	56.0	55.0	58.0	55.0	58.5	43.1	41.0	38.0	26.0	21.0
Support Services:										
Superintendents	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant/Associate/Denry Superintendents	1.0	1.0	-	-	-	-	-	-	-	-
School Principals	12.0	12.0	12.0	12.0	11.0	12.0	12.0	12.0	12.0	12.0
School Assistant Principals	6.0	7.0	4.0	3.4	3.0	3.0	2.0	2.0	2.0	2.0
Other School Administrators	-	-	-	1.2	1.0	-	-	-	-	-
Non-Classroom Teachers - Support Services	-	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Support Services	-	-	-	-	-	-	-	-	-	-
Total Certificated - Support Services	20.0	21.0	17.0	17.6	16.0	16.0	15.0	15.0	15.0	15.0
Total Certificated	451.0	452.0	437.0	433.2	450.9	436.0	428.0	402.0	400.0	403.0

(continued)

WASHINGTON PARISH SCHOOL BOARD

Franklin, Louisiana

Table 14

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES, continued
LAST TEN FISCAL YEARS
(Unaudited)

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Regular Employees: NON-CERTIFICATED										
Instructional:										
Aide - Instructional Programs	96.0	123.0	103.0	102.1	109.0	94.0	96.0	78.0	77.0	73.0
Total Non-Certificated - Instructional Programs	96.0	123.0	103.0	102.1	109.0	94.0	96.0	78.0	77.0	73.0
Instructional Support:										
Supervisors - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Therapist/Specialist/Counselor - Instructional Support Functions	-	1.0	-	-	-	-	-	-	-	-
Clerical/Secretarial - Instructional Support Functions	-	12.0	9.0	8.9	6.9	7.9	8.0	8.0	9.0	9.0
Aids - Instructional Support Functions	-	4.0	-	-	-	-	-	-	-	-
Service Worker - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Skilled Craftsmen - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Degreed Professional - Instructional Support Functions	4.0	2.0	2.0	2.0	2.0	3.0	2.0	2.0	1.0	2.0
Other Personnel - Instructional Support Functions	8.0	-	1.0	1.0	-	-	-	-	1.0	-
Total Non-Certificated - Instructional Support	12.0	19.0	12.0	11.9	8.9	10.9	10.0	10.0	11.0	11.0
Support Services:										
Supervisor/Managers/Administrators/Support Services	-	2.0	3.0	2.0	2.0	11.0	13.0	14.0	12.0	13.0
Clerical/Secretarial - Support Services	39.0	28.0	28.0	28.0	27.1	27.1	28.6	25.6	24.6	24.6
Aide - Support Services	-	7.0	3.0	7.0	7.0	7.0	7.0	8.0	6.0	6.0
Service Worker - Support Services	168.0	167.0	167.0	163.9	169.8	163.1	166.0	157.0	158.2	163.3
Skilled Craftsmen - Support Services	8.0	8.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Degreed Professional - Support Services	-	-	-	-	-	-	-	-	-	-
Other Personnel - Support Services	-	-	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Non-Certificated - Support Services	215.0	212.0	213.0	208.9	213.9	216.2	222.6	212.6	203.8	214.9
Total Non-Certificated	323.0	354.0	328.0	322.9	331.8	321.1	328.6	300.6	296.8	288.9
Total Regular Employees (Certificated and Non-Certificated)	774.0	806.0	765.0	756.1	782.7	757.1	756.6	702.6	696.8	701.9
Other Reported Personnel										
School Board Member	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Total Other Reported Personnel	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Grand Total	783.0	815.0	774.0	765.1	791.7	766.1	765.6	711.6	705.8	710.9

Source: Louisiana Department of Education Planning, Analysis, and Information Resources website

(continued)

Table 15.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year Ended June 30,				
	2000	2001	2002	2003	2004
EXPENDITURES					
Current:					
<i>Instruction:</i>					
Regular education programs	\$ 11,774,516	\$ 11,702,917	\$ 12,739,997	\$ 12,689,755	\$ 13,251,339
	50.1%	49.5%	48.2%	45.6%	45.6%
Special education programs	3,776,841	3,742,545	4,239,751	5,225,659	5,379,709
	16.1%	15.8%	16.1%	18.8%	18.5%
Other education programs	123,331	158,333	189,797	129,492	100,025
	0.5%	0.7%	0.7%	0.5%	0.3%
<i>Support:</i>					
Pupil support services	765,300	908,341	1,015,543	1,098,235	1,206,919
	3.3%	3.8%	3.8%	3.9%	4.1%
Instructional staff services	416,074	468,025	935,946	1,002,612	1,075,843
	1.8%	2.0%	3.5%	3.6%	3.7%
General administration services	663,353	651,365	606,825	775,526	773,895
	2.8%	2.8%	2.3%	2.8%	2.7%
School administration services	1,492,834	1,429,860	1,821,894	1,798,318	1,781,454
	6.3%	6.1%	6.9%	6.5%	6.1%
Business services	248,216	246,635	309,904	298,708	325,497
	1.1%	1.0%	1.2%	1.1%	1.1%
Plant services	1,873,466	1,953,723	1,990,615	2,228,189	2,385,995
	8.0%	8.3%	7.5%	8.0%	8.2%
Transportation	2,390,742	2,367,887	2,544,375	2,579,992	2,775,392
	10.2%	10.0%	9.6%	9.3%	9.5%
Food services	-	-	-	-	-
	0.0%	0.0%	0.0%	0.0%	0.0%
Community service programs	-	-	-	-	-
	0.0%	0.0%	0.0%	0.0%	0.0%
Facility acquisition and construction	-	-	14,490.00	25,080	34,373
	0.0%	0.0%	0.1%	0.1%	0.1%
Debt service - principal	-	-	-	-	-
	0.0%	0.0%	0.0%	0.0%	0.0%
Debt service - interest	-	-	-	-	-
	0.0%	0.0%	0.0%	0.0%	0.0%
Total	\$ 23,524,673	\$ 23,629,631	\$ 26,409,137	\$ 27,851,566	\$ 29,090,441
Pupil count - October 1* (1)	4,572	4,592	4,495	4,530	4,819
Average expenditures per pupil	\$ 5,145	\$ 5,146	\$ 5,875	\$ 6,148	\$ 6,037

(1) Source: Table 9

Source: Audited Financial Statements - Washington Parish School Board

* The enrollment date for fiscal year 2006 is May 1, 2006. Due to the Hurricanes Katrina and Rita, the State changed the official count date for this year.

(continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Table 15

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL, continued
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year Ended June 30,				
	2005	2006	2007	2008	2009
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	\$ 13,580,812 43.5%	\$ 14,158,125 42.1%	\$ 15,040,868 41.7%	\$ 17,060,101 40.2%	\$ 17,727,113 41.3%
Special education programs	6,321,872 20.2%	6,932,537 20.6%	5,031,310 14.0%	5,897,826 13.9%	5,674,342 13.2%
Other education programs	64,400 0.2%	75,695 0.2%	2,238,527 6.2%	2,871,787 6.8%	2,933,535 6.8%
Support:					
Pupil support services	1,282,181 4.1%	1,250,260 3.7%	1,304,828 3.6%	1,495,645 3.5%	1,465,376 3.4%
Instructional staff services	1,416,280 4.5%	1,509,514 4.5%	1,450,453 4.0%	1,710,107 4.0%	1,973,837 4.6%
General administration services	709,471 2.3%	750,390 2.2%	914,629 2.5%	1,006,158 2.4%	1,116,666 2.6%
School administration services	2,119,168 6.8%	2,212,389 6.6%	2,419,545 6.7%	3,273,261 7.7%	3,456,337 8.1%
Business services	351,963 1.1%	358,088 1.1%	370,548 1.0%	400,780 0.9%	451,958 1.1%
Plant services	2,451,089 7.9%	2,778,787 8.3%	3,868,102 10.7%	4,353,291 10.2%	4,379,993 10.2%
Transportation	2,903,628 9.3%	3,070,999 9.1%	3,319,556 9.2%	3,652,126 8.6%	3,653,171 8.5%
Food services	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Community service programs	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Facility acquisition and construction	19,071 0.1%	556,628 1.7%	105,825 0.3%	754,877 1.8%	77,332 0.2%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Total	\$ 31,219,935	\$ 33,653,412	\$ 36,064,191	\$ 42,475,961	\$ 42,911,660
Pupil count - October 1*	4,803	4,844	4,916	5,298	5,326
Average expenditures per pupil	\$ 6,500	\$ 6,947	\$ 7,336	\$ 8,017	\$ 8,057

(continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Table 15

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL, continued
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year Ended June 30,				
	2000	2001	2002	2003	2004
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	\$ 2,575 50.1%	\$ 2,549 49.5%	\$ 2,834 48.2%	\$ 2,801 45.6%	\$ 2,750 45.6%
Special education programs	826 16.1%	815 15.8%	943 16.1%	1,154 18.8%	1,116 18.5%
Other education programs	27 0.5%	34 0.7%	42 0.7%	29 0.5%	21 0.3%
Support:					
Pupil support services	167 3.3%	198 3.8%	226 3.8%	242 3.9%	250 4.1%
Instructional staff services	91 1.8%	102 2.0%	208 3.5%	221 3.6%	223 3.7%
General administration services	145 2.8%	142 2.8%	135 2.3%	171 2.8%	161 2.7%
School administration services	326 6.3%	311 6.1%	405 6.9%	397 6.5%	370 6.1%
Business and central services	54 1.1%	54 1.0%	69 1.2%	66 1.1%	68 1.1%
Plant operations and maintenance	410 8.0%	425 8.3%	443 7.5%	492 8.0%	495 8.2%
Transportation	523 10.2%	516 10.0%	565 9.6%	570 9.3%	576 9.5%
Community service programs	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Facility acquisition and construction	- 0.0%	- 0.0%	3 0.1%	6 0.1%	7 0.1%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Total	\$ 5,145	\$ 5,146	\$ 5,875	\$ 6,148	\$ 6,037
Pupil count - October 1*	4,572	4,592	4,495	4,530	4,819

* The enrollment date for fiscal year 2006 is May 1, 2006. Due to Hurricanes Katrina and Rita, the State changed the official count date for this year.

Source: Table 15

(continued)

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Table 15

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL, continued
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year Ended June 30,				
	2005	2006	2007	2008	2009
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	\$ 2,828 43.5%	\$ 2,923 42.1%	\$ 3,060 41.6%	\$ 3,220 39.5%	\$ 3,328 41.3%
Special education programs	1,316 20.2%	1,431 20.6%	1,023 13.9%	1,113 13.6%	1,065 13.2%
Other education programs	13 0.2%	16 0.2%	455 6.2%	542 6.6%	551 6.8%
Support:					
Pupil support services	267 4.1%	258 3.7%	265 3.6%	282 3.5%	275 3.4%
Instructional staff services	295 4.5%	312 4.5%	295 4.0%	323 4.0%	371 4.6%
General administration services	148 2.3%	155 2.2%	185 2.5%	190 2.3%	210 2.6%
School administration services	441 6.8%	457 6.6%	492 6.7%	618 7.6%	649 8.1%
Business and central services	73 1.1%	74 1.1%	75 1.0%	76 0.9%	85 1.1%
Plant operations and maintenance	510 7.9%	574 8.3%	787 10.7%	822 10.1%	822 10.2%
Transportation	605 9.3%	634 9.1%	675 9.2%	689 8.4%	686 8.5%
Community service programs	- 0.0%	- 0.0%	22 0.3%	142 1.7%	- 0.0%
Facility acquisition and construction	4 0.1%	115 1.7%	22 0.3%	142 1.7%	15 0.2%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Total	\$ 6,500	\$ 6,947	\$ 7,358	\$ 8,159	\$ 8,057
Pupil count - October 1*	4,863	4,844	4,916	5,298	5,326

(concluded)

Table 16

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2009
(Unaudited)

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Capacity</u>	<u>Enrollment</u>
Ange Junior High School	1933	32,100	225	164
Enon Elementary School	1930	43,450	425	335
Franklinton Elementary School	1900	56,300	525	0
Franklinton Elementary School	2006	57,665	550	511
Franklinton Junior High School	1938	68,500	600	644
Franklinton Primary School	1945	39,700	600	607
Franklinton High School	1986	87,400	800	827
Mt. Hermon School	1965	71,370	575	500
Pine High School	1948	57,400	600	0
Pine School	2006	86,567	600	597
Thomas Elementary School	1952	40,300	575	581
Varnado Elementary School	1960	13,450	275	211
Varnado High School	1989	48,080	225	191
Wesley Ray Elementary School	1955	34,150	275	158

Source: Washington Parish School Board Department of Finance

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Local Sources			State Sources			Federal Sources	Total
	Ad Valorem Taxes	Sales Taxes	Earnings On	Equalization	Other	Other		
			Investments					
2000	\$ 932,908	\$3,227,744	\$ 333,361	\$ 18,355,469	\$ 911,039	\$	\$ 21,042	\$ 24,153,420
2001	858,945	3,240,777	503,270	19,536,934	1,108,026		93,684	25,629,655
2002	853,708	3,470,450	508,596	20,254,028	960,750		24,911	26,691,741
2003	973,901	3,371,820	499,225	21,099,324	1,191,499		35,292	27,738,070
2004	950,965	3,431,519	247,363	21,960,896	1,236,798		29,809	28,466,142
2005	1,023,421	3,496,128	198,866	23,261,629	1,716,436		40,904	30,540,518
2006	1,021,097	4,404,861	363,214	24,450,061	2,013,324		211,783	33,322,007
2007	1,472,417	4,659,732	712,681	28,562,931	1,602,754		226,004	37,983,619
2008	1,287,347	4,648,127	464,288	32,551,255	2,775,671		69,712	43,328,146
2009	1,480,636	4,151,928	201,623	33,494,277	3,257,556		425,424	44,457,754

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

Table 18

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

State Support and Local Support
Per Student
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Number of Students (2)	State Support (1)	State Support per Student	Total Student Expenditures (1)	Total Cost per Student	Local Support (1)	Local Support per Student
2000	4,572	\$ 19,544,179	\$ 4,275	\$ 25,813,791	\$ 5,646	\$ 5,125,655	\$ 1,121
2001	4,592	20,879,896	4,547	26,011,792	5,665	5,246,713	1,143
2002	4,495	21,501,130	4,783	28,836,498	6,415	5,622,851	1,251
2003	4,530	22,568,610	4,982	30,511,322	6,735	5,735,776	1,266
2004	4,819	23,471,496	4,871	32,076,372	6,656	5,500,405	1,141
2005	4,803	25,221,070	5,251	34,096,859	7,099	5,764,001	1,200
2006	4,844	26,736,360	5,519	36,550,183	7,545	6,857,740	1,416
2007	5,203	30,474,352	5,857	39,433,268	7,579	7,874,178	1,513
2008	5,298	35,703,552	6,739	46,183,347	8,718	8,332,362	1,573
2009	5,326	37,188,934	6,983	52,500,544	9,857	7,608,967	1,429

(1) Consists of General Fund and Special Revenue Funds

(2) Source: Table 9

Table 19

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Percentage of Annual Debt Service Expenditures
 For General Bonded Debt to
 Total General Fund Expenditures
 Last Ten Fiscal Years
 (Unaudited)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Percentage of Debt Service to General Fund Expenditures</u>
2000	\$ 585,000	\$ 312,072	\$ 897,072	\$ 23,524,673	3.81%
2001	615,000	273,351	888,351	23,629,631	3.76%
2002	660,000	232,583	892,583	26,409,137	3.38%
2003	1,345,000	191,721	1,536,721	27,851,566	5.52%
2004	820,000	581,053	1,401,053	29,090,444	4.82%
2005	855,000	1,036,897	1,891,897	31,219,935	6.06%
2006	900,000	995,997	1,895,997	33,653,412	5.63%
2007	935,000	958,985	1,893,985	36,064,191	5.25%
2008	985,000	921,509	1,906,509	42,475,961	4.49%
2009	1,165,664	879,156	2,044,820	42,911,660	4.77%

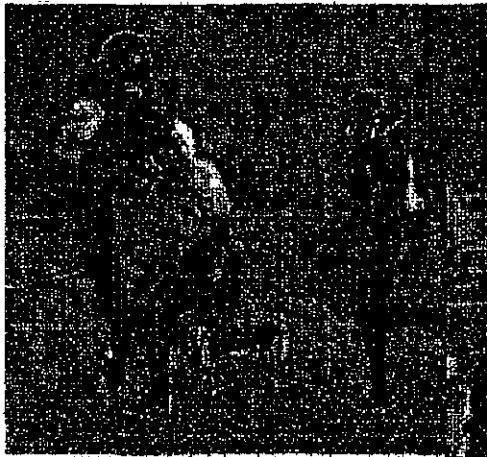
Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

SINGLE AUDIT SECTION

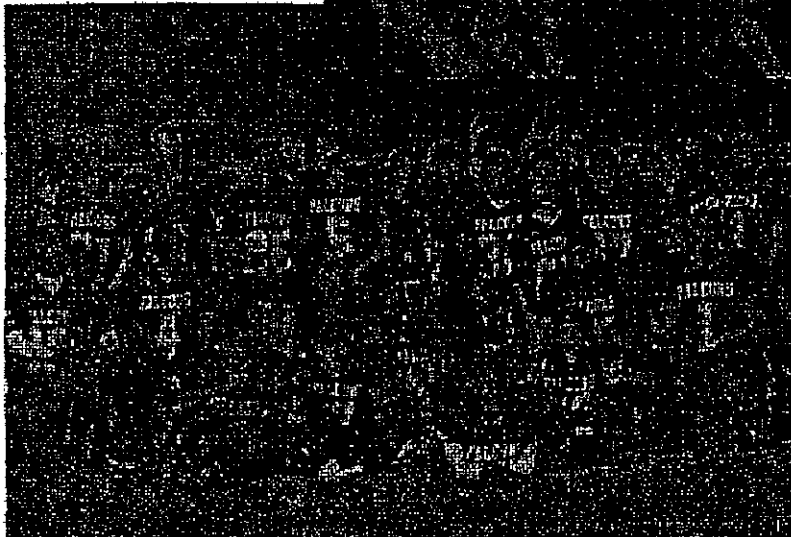
REQUIRED REPORTS - GOVERNMENT AUDITING STANDARDS

The following pages contain reports on the internal control structure and compliance with laws and regulations required by *Government Auditing Standards*, issued by the Comptroller General of the United States. These reports address the financial statements, as well as the federal financial assistance programs of the School Board.

In accordance with Office of Management and Budget Circular A-133, a Schedule of Expenditures of Federal Awards and related notes are presented.



The 7-0 FHS Falcons,
future FHS Demons!



WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Members of the
Washington Parish School Board
Franklinton, Louisiana:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 9, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the School Board's financial statements that is more than inconsequential will not be prevented or detected by the School Board's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the School Board's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 09-01.

The School Board's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.

Postethaactive McHerville

Metairie, Louisiana
December 9, 2009



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

The Members of the
Washington Parish School Board
Franklinton, Louisiana:

Compliance

We have audited the compliance of Washington Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2009, and have issued our report thereon dated December 9, 2009. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.

Post-Humane + Netherline

Metairie, Louisiana
December 9, 2009

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Schedule of Expenditures of Federal Awards

For the year ended June 30, 2009

	Pass-Through Number	CFDA Program Number	Expenditures
United States Department of Agriculture:			
Passed-through Louisiana Department of Education:			
National School Lunch Program	-	10.555	\$ 1,792,849
Summer Food Service Program for Children	-	10.559	55,761
School Breakfast Program	-	10.553	691,799
Passed-through Louisiana Department of Agriculture and Forestry - Food Distribution			
	-	10.550	144,990
Total United States Department of Agriculture			2,685,399
United States Department of Defense :			
Marine ROTC			
	-	83.998	46,306
United States Department of Education:			
Passed-through Louisiana Department of Education:			
FEMA Disaster Public Assistance		97.036	379,118
Strategies to Empower People	28-09-BP-59	93.558B	9,112
Math and Science Partnership (MSP)			
	28-06-MC-59; 28-07-MC-59; 28-08-MP-59; 28-09-MP-59	84.366B	174,494
Reading First			
	28-06-RS-59; 28-07-RF-59C; 28-08-RF-59C; 28-08-RF-59; 28-08-GL-59	84.357A	1,244,843
Adult Education - State-Administered Program			
	28-09-44-59; 28-08-44-59; 28-08-21-59-C; 28-09-21-59	84.002A	81,838
Title I - No Child Left Behind (NCLB) Part A Basic	S010A080018	84.010A	2,129,220
IDEA - PART B - Special Education-Grants to States	H027A080033	84.027A	1,181,694
Vocational Education - Basic Grants to States	28-08-02-59C; 28-09-02-59	84.048A	89,663
Individuals with Disabilities Education Act - Preschool	H173A080082	84.173A	37,801
Title IV - Drug-Free Schools and Communities	Q186A080019	84.186A	26,981
Title V - Innovative Education Program Strategies	S298A70018	84.298A	222
Enhancing Education Through Technology			
	28-08-49-59; 28-08-55-59; 28-09-49-59	84.318X	23,085
LA4 (Temporary Aid to Needy Families)	28-09-08-59	93.558	85,903
Rural Education Achievement Program	28-08-RE-59; 28-09-RE-59	84.358B	156,986
Advanced Placement	28-07-LT-59	84.330B	108
Title III - Student Influx, English Language Acquisition	28-06-S3-59	84.356A	483
Title II - Improving Teacher Quality State Grant	S367A080017	84.367A	552,705
Total United States Department of Education			6,174,257
United States Department of Interior:			
Passed-through Louisiana Department of Culture, Recreation and Tourism:			
National Park Services	22-00902	15.916	29,023
United States Corporation for National and Community Service:			
Passed-through Louisiana Office of the Lieutenant Governor, Louisiana Serve Commission:			
Louisiana Learn and Serve		94.004	13,336
Total Federal Award Expenditures			\$ 8,948,320

See accompanying independent auditor's report.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to Schedule of Expenditures of Federal Awards

June 30, 2009

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards of the Washington Parish School Board (the School Board). The School Board reporting entity is defined in Note 1 to the financial statements for the year ended June 30, 2009. All federal awards received directly from federal agencies are included on the schedule, as well as federal awards passed through other government agencies.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's financial statements for the year ended June 30, 2009.

3. Relationship to Financial Statements

Federal revenues are reported in the School Board's financial statements as follows:

General Fund -- Grants	\$ 425,424
Title I	2,129,220
School Lunch	
Grants	2,484,648
Commodities	141,728
	<u>5,181,020</u>
Non-Major Funds	
Grants	3,764,038
Commodities	3,262
	<u>3,767,300</u>
Total Reported Schedule of Expenditures of Federal Awards	8,948,320
Amounts to be expended in 2010	23,694
Total in the School Board's financial statements	\$ <u>8,972,014</u>

Total commodities for the year ended June 30, 2009, were \$144,990.

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports, except for the amounts in reports submitted as of a date subsequent to June 30, 2009.

5. Notes Payable to a Federal Agency

The School Board received a Special Community Disaster Loan (the "Loan") from the Federal government on August 25, 2006 in the amount of \$400,000. The terms of the Loan specify interest to accrue at 3.12% annually to be repaid with principal when due on July 10, 2011.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 2009

(1) Summary of Auditors' Results

- (a) The type of report issued on the financial statements: unqualified opinion
- (b) Reportable conditions in internal control were disclosed by the audit of the Financial Statements: none reported Material weaknesses: none
- (c) Noncompliance which is material to the financial statements: none (see 09-01)
- (d) Reportable conditions in internal control over major programs: none reported Material weaknesses: none
- (e) The type of report issued on compliance for major programs: unqualified opinion
- (f) Any audit findings which are required to be reported under Section 510(a) of OMB Circular A-133: no
- (g) Major programs:
 - United States Department of Education:
 - Passed through Louisiana Department of Education
 - Title I - No Child Left Behind (NCLB) Part A Basic \$4,010A
 - Title II - Improving Teacher Quality State Grant 84.367A
 - FEMA Disaster Public Assistance 97.036
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$300,000
- (i) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: yes

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 2009

- (2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*:

Finding 09-01

Fixed Asset Compliance

Condition: In our testing observations of fixed assets compliance, we noted that the School Board did not have a complete observation of all of its fixed assets during the fiscal year. The observation of fixed assets supports the accuracy of the records related to capital asset records.

Criteria: As required by state law (LSA RS 24:515), The head of every auditee subject to examination and audit under the provisions of R.S. 24:513(A) shall maintain records of all land, buildings, improvements other than buildings, equipment, and any other general fixed assets which were purchased or otherwise acquired, and for which such entity is accountable. The records shall include information as to the date of purchase of such property or equipment, the initial cost, the disposition, if any, the purpose of such disposition, and the recipient of the property or equipment disposed of.

Effect: Since a complete observation was not perform during the fiscal year, the existence of items was not completely verified.

Cause: The School Board had a change in personnel during the fiscal year, which resulted in an oversight on conduction of the annual fixed assets observation. The School Board has historically performed its observations every year.

Recommendation: The School Board should reinforce its procedures that require annual observations of fixed assets.

Agency Response: The School Board does have procedures and has historically performed annual reviews. Once it came to the School Board's attention that the physical observations had not been performed in a timely manner, the School Board began the process immediately instead of waiting until the end of the current fiscal year. Partial observations/verifications occurred during the year. We have assigned the oversight of the physical observations to an individual to ensure timely completion in subsequent years.

- (3) Findings and Questioned Costs relating to Federal Awards: none

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Summary Schedule of Prior Audit Findings

Year ended June 30, 2009

Item 08-01

Budget Compliance

Condition: In our testing budget compliance, we noted that the LA 4 Federal Special Revenue Fund did not have an approved budget.

Criteria: As required by state law (LSA RS 39:1301-15), the Louisiana Local Government Budget Act applies to all Louisiana political subdivisions with a general fund or a special revenue fund, except that the public participation provisions only apply to those political subdivisions with proposed expenditures totaling two hundred fifty thousand dollars or more in such funds.

Effect: The School Board did not comply with the above requirement.

Cause: The School Board did not anticipate receiving any funds; funds were made available by the State after budgets were initially approved earlier in the fiscal year.

Recommendation: The School Board should establish procedures that quarterly reviews of all funds are performed to determine that all budgets have been appropriately approved.

Agency Response: The School Board has procedures to ensure for its budget process. However, it will review periodically during the year to determine if any additional budgets need to be presented to the Board for approval.

Status: The finding has been resolved by the School Board.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

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WASHINGTON PARISH SCHOOL BOARD
PERFORMANCE AND STATISTICAL DATA
FOR THE YEAR ENDED JUNE 30, 2009

WASHINGTON PARISH SCHOOL BOARD
PERFORMANCE AND STATISTICAL DATA SCHEDULES
FOR THE YEAR ENDED JUNE 30, 2009



Postlethwaite
& Netterville

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Independent Accountants' Report On Applying Agreed-Upon Procedures

To the Members of the
Washington Parish School Board
Franklinton, Louisiana:

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Washington Parish School Board (the School Board) and the Legislature Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin as related to the limited procedures performed herein. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 40 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue, and
- Total State Revenue in Lieu of Taxes.

We noted no exceptions.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

We noted no exceptions.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined to the combined total of principals and assistant principals per this schedule.

We noted no exceptions.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

We noted no exceptions.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

We noted no exceptions.

Experience of Public School Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

We noted no exceptions.

Public School Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

We noted no exceptions.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

We noted no exceptions.



Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

We noted no exceptions.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Washington Parish School Board.

We noted no exceptions.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Washington Parish School Board.

We noted no exceptions.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Washington Parish School Board.

We noted no exceptions.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Postellman + McFerrille

December 9, 2009



**WASHINGTON PARISH SCHOOL BOARD
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
JULY 1, 2008 - JUNE 30, 2009**

SCHEDULE 1

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 14,996,816	
Other Instructional Staff Activities	3,163,119	
Employee Benefits	6,950,411	
Purchased Professional and Technical Services	35,280	
Instructional Materials and Supplies	1,055,218	
Instructional Equipment	27,064	
Total Teacher and Student Interaction Activities		\$ 26,227,908

Other Instructional Activities		107,082
		26,334,990

Pupil Support Activities	1,465,376	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities		1,465,376

Instructional Staff Services	1,973,837	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		1,973,837

Total General Fund Instructional Expenditures		<u>\$ 29,774,203</u>
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Total General Fund Equipment Expenditures		<u>\$ 27,064</u>
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Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 282,623	
Renewable Ad Valorem Tax	1,089,291	
Debt Service Ad Valorem Tax		
Up to 1% of Collections by the Sheriff on Taxes	108,722	
Sales and Use Tax	4,151,928	
Total Local Taxation Revenue		<u>\$ 5,632,564</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	32,740	
Revenue Sharing - Other Taxes	126,188	
Revenue Sharing - Excess Portion	-	
Other Revenue in Lieu of Taxes	-	
Total State Revenue in Lieu of Taxes		<u>\$ 158,928</u>

Nonpublic Textbook Revenue		<u>\$ -</u>
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Nonpublic Transportation Revenue		<u>\$ -</u>
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Prepared by the Washington Parish School Board

**Schedule 2: Education Levels of Public School Staff
As of October 1, 2008**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certified		Uncertified		Certified		Uncertified	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bachelor's Degree	273.99	77.16%	2.00	100.00%	-	0.00%	-	0.00%
Master's Degree	55.95	15.76%	-	0.00%	5.00	25.10%	-	0.00%
Master's Degree +30	20.17	5.68%	-	0.00%	14.92	74.90%	-	0.00%
Specialist in Education	3.00	0.84%	-	0.00%	-	0.00%	-	0.00%
Ph. D. or Ed. D	2.00	0.56%	-	0.00%	-	0.00%	-	0.00%
Total	355.11	100.00%	2.00	100.00%	19.92	100.00%	-	0.00%

**Schedule 3: Number and Type of Public Schools
For the Year Ended June 30, 2008-2009**

Type	Number
Elementary	6
Middle / Junior High	2
Secondary	2
Combination	2
TOTAL	12

Note: Schools opened or closed during the fiscal year are included in this schedule.

Schedule 4: Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2008

	0 - 1 Yr.	2 - 3 Yrs.	4 - 10 Yrs.	11 -14 Yrs.	15 -19 Yrs.	20 - 24 Yrs.	25+ Yrs.	Total
Assistant Principals	-	-	1.00	1.92	1.00	-	3.00	6.92
Principals	-	-	1.00	-	2.00	2.00	8.00	13.00
Classroom Teacher	44.00	34.00	93.00	45.14	42.00	24.99	73.98	357.11
TOTAL	44.00	34.00	95.00	47.06	45.00	26.99	84.98	377.03

Prepared by the Washington Parish School Board

Schedule 5: Public School Staff Data For the Year Ended June 30, 2008-2009

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teacher's Salary Including Extra Compensation	44,874	44,385
Average Classroom Teacher's Salary Excluding Extra Compensation	42,661	42,175
Number of Teacher Full-time Equivalents (FTE's) used in Computation of Average Salaries	348.4744	327.7005

Note. Figures reported include all sources of funding (i.e. federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

Prepared by the Washington Parish School Board

Schedule 6: Class Size Characteristics
As of October 1, 2008

School Type	Class Size Range									
	1-20		21-26		27-33		34+			
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	55.75%	194	43.97%	153	0.29%	1	0.00%	-	0.00%	-
Elementary Activity Classes	40.00%	6	60.00%	9	0.00%	-	0.00%	-	0.00%	-
Middle/Junior High	50.66%	115	30.84%	70	18.50%	42	0.00%	-	0.00%	-
Middle/Junior High Activity Classes	46.88%	15	25.00%	8	21.88%	7	6.25%	2	0.43%	2
High	71.49%	336	21.70%	102	6.38%	30	0.00%	-	0.00%	-
High Activity Classes	75.76%	25	12.12%	4	12.12%	4	0.00%	-	0.00%	-
Combination	78.50%	376	19.83%	95	1.67%	8	0.00%	-	0.00%	-
Combination Activity Classes	79.31%	69	17.24%	15	3.45%	3	0.00%	-	0.00%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included as separate line items.

NOTE: October 1st 2008 data should be used to prepare this schedule. ASR Coordinator has the authority to download the ASRQ46 Class Size Report that should be used to complete this schedule.

Prepared by the Washington Parish School Board

**Schedule 7: Louisiana Educational Assessment Program (LEAP 21) for the 21st Century
For the Year Ended June 30, 2007-2009**

District Achievement Level Results	English Language Arts						Mathematics											
	2009			2008			2007			2009			2008			2007		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Students																		
Grade 4																		
Advanced	9	2%		10	2%		13	4%		13	3%		16	3%		6	2%	
Mastery	87	20%		88	19%		64	17%		38	9%		88	19%		25	7%	
Basic	202	46%		191	41%		162	44%		212	48%		229	49%		183	50%	
Approaching Basic	105	24%		114	25%		81	22%		104	24%		84	18%		83	23%	
Unsatisfactory	36	8%		62	13%		46	13%		72	16%		48	10%		69	19%	
Total	439	100%		465	100%		366	100%		439	100%		465	100%		366	100%	

District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	25	6%	5	1%	5	1%	5	1%	1	0%	4	1%
Mastery	57	13%	41	9%	38	10%	48	11%	30	6%	28	8%
Basic	181	41%	203	44%	181	49%	198	45%	222	48%	180	49%
Approaching Basic	135	31%	163	35%	111	30%	112	26%	123	26%	87	24%
Unsatisfactory	41	9%	53	11%	31	8%	76	17%	89	19%	67	18%
Total	439	100%	465	100%	366	100%	439	100%	465	100%	367	100%

NOTE: Spring 2007, 2008, and 2009 LEAP 21 test data should be used to prepare this schedule.

Prepared by the Washington Parish School Board

**Schedule 7: Louisiana Educational Assessment Program (LEAP 21) for the 21st Century
For the Years Ended June 30, 2007-2009**

District Achievement Level Results	English Language Arts						Mathematics					
	2009			2008			2007			2009		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Grade 8												
Advanced	2	1%		4	1%		9	3%		14	4%	
Mastery	63	16%		53	14%		49	15%		20	5%	
Basic	218	55%		177	47%		135	41%		192	48%	
Approaching Basic	102	26%		111	29%		109	33%		111	28%	
Unsatisfactory	13	3%		33	9%		29	9%		61	15%	
Total	398	100%		378	100%		331	100%		398	100%	
										378	100%	
												331
												100%

District Achievement Level Results	Science						Social Studies					
	2009			2008			2007			2009		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Grade 8												
Advanced	9	2%		3	1%		9	3%		5	1%	
Mastery	65	16%		56	15%		38	11%		66	17%	
Basic	163	41%		142	38%		134	40%		200	50%	
Approaching Basic	119	30%		117	31%		98	30%		90	23%	
Unsatisfactory	42	11%		59	16%		52	16%		37	9%	
Total	398	100%		377	100%		331	100%		398	100%	
										377	100%	
												331
												100%

NOTE: Spring 2007, 2008, and 2009 LEAP 21 test data should be used to prepare this schedule.

Prepared by the Washington Parish School Board

**Schedule 8: The Graduation Exit Examination for the 21st Century (GEE21)
For the Years Ended June 30, 2007-2009**

District Achievement Level Results	English Language Arts						Mathematics											
	2009			2008			2007			2009			2008			2007		
Students	Number	Percent		Number	Percent		Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Grade 10																		
Advanced	4	1%		6	2%		4	1%		27	9%		25	6%		9	3%	
Mastery	24	8%		29	7%		38	11%		37	13%		35	9%		40	12%	
Basic	140	49%		174	44%		140	40%		129	45%		173	44%		154	44%	
Approaching Basic	82	29%		95	24%		87	25%		55	19%		77	19%		69	20%	
Unsatisfactory	35	12%		90	23%		77	22%		38	13%		86	22%		75	22%	
Total	285	100%		394	100%		346	100%		286	100%		396	100%		347	100%	

District Achievement Level Results	Science						Social Studies											
	2009			2008			2007			2009			2008			2007		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Students																		
Grade 11																		
Advanced	10	3%		1	0%		3	1%		1	0%		1	0%		2	1%	
Mastery	54	16%		21	7%		30	10%		20	6%		15	5%		9	3%	
Basic	134	39%		119	37%		109	37%		161	47%		146	46%		137	46%	
Approaching Basic	84	24%		110	35%		91	31%		91	27%		86	27%		66	22%	
Unsatisfactory	61	18%		67	21%		65	22%		70	20%		69	22%		83	28%	
Total	343	100%		318	100%		298	100%		343	100%		317	100%		297	100%	

NOTE: Spring 2007, 2008 and 2009 GEE 21 test data should be used to prepare this schedule.

Prepared by the Washington Parish School Board

Schedule 9: iLEAP Tests

For the Year Ended June 30, 2008-2009

District Achievement Level Results	English Language 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	9	2%	16	4%	10	2%	2	0%
Mastery	53	13%	55	13%	48	12%	60	15%
Basic	163	40%	192	47%	142	35%	171	42%
Approaching Basic	117	29%	83	20%	140	34%	87	21%
Unsatisfactory	67	16%	62	15%	67	16%	87	21%
Total	409		408		407		407	

District Achievement Level Results	English Language 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	9	2%	10	2%	8	2%	2	0%
Mastery	36	9%	33	8%	45	11%	32	8%
Basic	187	46%	192	47%	157	39%	207	51%
Approaching Basic	114	28%	87	21%	135	33%	100	25%
Unsatisfactory	58	14%	83	20%	59	15%	63	16%
Total	404		405		404		404	

District Achievement Level Results	English Language 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	11	3%	21	6%	9	3%	14	4%
Mastery	49	14%	41	11%	49	14%	44	12%
Basic	197	55%	205	57%	173	48%	181	50%
Approaching Basic	71	20%	48	13%	96	27%	75	21%
Unsatisfactory	32	9%	45	13%	33	9%	46	13%
Total	360		360		360		360	

For each grade supply the achievement levels.

Prepared by the Washington Parish School Board

Schedule 9: /LEAP Tests
For the Year Ended June 30, 2007-2008

District Achievement Level Results	English Language		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	14	4%	8	2%	5	1%	5	1%
Mastery	41	10%	19	5%	36	9%	61	15%
Basic	179	45%	189	47%	164	41%	185	47%
Approaching Basic	113	28%	99	25%	135	34%	98	25%
Unsatisfactory	51	13%	83	21%	57	14%	48	12%
Total	398		398		397		397	

District Achievement Level Results	English Language		Mathematics	
	2009		2009	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	5	1%	9	3%
Mastery	30	8%	30	8%
Basic	189	53%	162	45%
Approaching Basic	108	30%	90	25%
Unsatisfactory	25	7%	66	18%
Total	357		357	

For each grade supply the achievement levels.

Prepared by the Washington Parish School Board